



**SAGICOR LIFE INSURANCE COMPANY
COMMISSION SCHEDULE
EFFECTIVE DECEMBER 7, 2019
Independent Commission Level: AGA**

Producer Name: _____

Producer Number: _____ Effective Date: _____

Life Product Name

Commission Percentages

	Issue Ages	1st Year Only (electronic applications)¹	1st Year Only (paper applications)²
Sage Term - 10 Year Term	18 – 75	81.00%	70.00%
Sage Term - 15 Year Term	18 – 75	89.00%	80.00%
Sage Term - 20 Year Term	18 – 75	95.00%	90.00%

	Issue Ages	Year 1 (Target)	Years 2-10	Years 11+
Sage Whole Life (electronic applications ONLY) ¹	0 – 85	90.00%	6.00%	1.00%

	Issue Ages	Year 1 (Target)	Year 1 (Excess)	Years 2-10	Years 11+
Sage Indexed UL (electronic applications) ¹	0 – 85	100.00%	2.00%	1.50%	0.00%
Sage Indexed UL (paper applications) ²	0 – 85	85.00%	2.00%	1.50%	0.00%

	Issue Ages	Year 1 (Target)	Year 1 (Excess)	Years 2-10	Years 11+
Sage No Lapse UL (electronic applications) ¹	0 – 85	100.00%	1.00%	1.00%	0.00%
Sage No Lapse UL (paper applications) ²	0 – 85	85.00%	1.00%	1.00%	0.00%

	Issue Ages	1st Year Only (electronic applications ONLY)¹
WealthCare Indexed Single Premium Universal Life	18 – 75	11.00%
WealthCare Indexed Single Premium Universal Life	76	10.25%
WealthCare Indexed Single Premium Universal Life	77	9.50%
WealthCare Indexed Single Premium Universal Life	78	8.75%
WealthCare Indexed Single Premium Universal Life	79	8.00%
WealthCare Indexed Single Premium Universal Life	80	7.25%
WealthCare Indexed Single Premium Universal Life	81	6.50%
WealthCare Indexed Single Premium Universal Life	82	5.75%
WealthCare Indexed Single Premium Universal Life	83	5.00%
WealthCare Indexed Single Premium Universal Life	84	4.25%
WealthCare Indexed Single Premium Universal Life	85	3.50%

¹ Available on Accelewriting® or fully underwritten submissions.

² Only available on fully underwritten submissions.

Annuity Product Name

Commission Percentages

	Issue Ages	1st Year Only (paper applications ONLY)		
Sage Choice SPDA ¹	0 – 80	3.00%		
Sage Choice SPDA ¹	81 – 90	1.75%		
	Issue Ages	1st Year Only (electronic applications)	1st Year Only (paper applications)	
Sage Select FIA ¹	0 – 75	6.00%	4.50%	
Sage Select FIA ¹	76 – 85	3.00%	2.50%	
	Issue Ages	1st Year Only (electronic applications)	1st Year Only (paper applications)	
Sage Secure FIA (10-Year Surrender Charge Period) ¹	0 – 80	6.00%	4.50%	
Sage Secure FIA (10-Year Surrender Charge Period) ¹	81 – 85	3.70%	3.20%	
Sage Secure FIA (10-Year Surrender Charge Period) ¹	86 – 90	2.60%	2.10%	
	Issue Ages	1st Year Only (electronic applications)	1st Year Only (paper applications)	
Sage Secure FIA (7-Year Surrender Charge Period) ¹	0 – 80	4.50%	3.00%	
Sage Secure FIA (7-Year Surrender Charge Period) ¹	81 – 85	2.70%	2.20%	
Sage Secure FIA (7-Year Surrender Charge Period) ¹	86 - 90	1.80%	1.30%	
	Issue Ages	1st Year Only (electronic applications)	1st Year Only (paper applications)	
Sage Secure FIA (5-Year Surrender Charge Period) ¹	0 – 80	3.25%	1.75%	
Sage Secure FIA (5-Year Surrender Charge Period) ¹	81 – 85	1.95%	1.45%	
Sage Secure FIA (5-Year Surrender Charge Period) ¹	86 - 90	1.25%	1.00%	
	Issue Ages	1st Year Only (electronic applications & paper applications)		
Milestone MYGA (7-Year Surrender Charge Period) ¹	0 – 80	2.25%		
Milestone MYGA (7-Year Surrender Charge Period) ¹	81 – 85	1.75%		
Milestone MYGA (7-Year Surrender Charge Period) ¹	86 – 90	1.00%		
	Issue Ages	1st Year Only (electronic applications & paper applications)		
Milestone MYGA (5-Year Surrender Charge Period) ¹	0 – 80	2.00%		
Milestone MYGA (5-Year Surrender Charge Period) ¹	81 – 85	1.25%		
Milestone MYGA (5-Year Surrender Charge Period) ¹	86 – 90	0.75%		
	Issue Ages	1st Year Only (electronic applications & paper applications)		
Milestone MYGA (3-Year Surrender Charge Period) ¹	0 – 80	1.25%		
Milestone MYGA (3-Year Surrender Charge Period) ¹	81 – 85	0.75%		
Milestone MYGA (3-Year Surrender Charge Period) ¹	86 – 90	0.50%		
		≥ 10 Years Age 0 – 80	≥ 10 Years Age 81 – 120	< 10 Years Age 0 – 120
Single Premium Immediate Annuity ^{1,2}	All Levels	3.00%	3.00%	2.00%

¹ Commission payout is based on the Annuity Owner's age.

² Ages 86 – 120 Period Certain only.

This Commission Schedule, along with the terms and conditions contained herein, is a supplement to the terms and conditions of the Producer Agreement. The Commission Schedule may be amended by the Company at its option, and each amendment shall be effective upon written notice to you. Each amendment to the Schedule will apply only to applications written after the effective date of the amendment.

- Policy Fees are fully commissionable: except on Sage Term.
- Renewal commissions are paid up to target.
- All Riders are commissioned at the same rate as the base policy.
- Commissions will not be paid on premiums waived under the Waiver of Premium Rider.
- If additional premium is charged because the risk is substandard and permanent, commission will be paid on the additional premium.
- Commissions are paid 24 hours after the policy/contract is settled. All commissions are paid through electronic funds transfer (EFT).
- Commission chargebacks may apply if the policy or contract is rescinded.

Chargebacks: Death

Sage Choice SPDA, Sage Select FIA, Sage Secure FIA and Milestone MYGA: Commission chargeback will apply on non-accidental death of the owner occurring during an annuity contract's first 12 months. The chargeback is: 100% in months 1–6; 50% in months 7–12. Commission chargeback will not apply on accidental deaths.

Chargebacks: Surrender, Lapse, Not Taken

All Policies/Contracts: 100% commission chargeback will apply if a policy or contract is not-taken during the Free Look period.

Sage Term and Sage Whole Life: 100% commission chargeback on any unearned portion will apply if the policy is surrendered or lapses in the first 12 months.

Sage Indexed UL and Sage No Lapse UL: 100% commission chargeback on any unearned portion of the target premium will apply if the policy is surrendered or lapses in the first 12 months. 100% commission chargeback on excess premium if the policy is surrendered or lapsed in the first 12 months.

WealthCare: 100% commission chargeback will apply if the policy is surrendered or lapses in the first 12 months, 75% commission chargeback will apply in months 13-24, and 50% commission chargeback will apply in months 25-36.

Sage Choice SPDA: 100% commission chargeback will apply if the contract is surrendered in the first 6 months; 50% commission chargeback will apply in months 7-12.

Sage Select FIA, Sage Secure FIA and Milestone MYGA: 100% commission chargeback will apply if the contract is surrendered in the first 6 months; 50% commission chargeback will apply in months 7-12. If a partial withdrawal is taken in the first 6 months, the commission chargeback rate is 100% of the pro rata share of the commission on the amount withdrawn. If a partial withdrawal is taken in months 7-12, the commission chargeback rate is 50% of the pro rata share of the commission on the amount withdrawn.