

Allianz 360SM
Annuity with
360 Benefit
rider

(R-11/2012)

Allianz Life Insurance Company of North America

Withdrawal percentages: Bigger may be better

Payment option 2: Lifetime income with potential increases

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The longer you wait,
THE HIGHER
YOUR INCOME

It's important to have retirement income you can't outlive. But it's also important to maximize your income potential. Allianz 360, with its 360 Benefit rider, gives you both.

Allianz 360 is a fixed index annuity with the 360 Benefit rider (360 Benefit) that offers lifetime income payments with the potential to increase for as long as you live. But before you start receiving income, Allianz 360 with the 360 Benefit also gives you several more ways of potentially increasing the amount of your income payments.

Indexed interest

Because it's a fixed index annuity, Allianz 360 gives you the opportunity to earn interest based on your index allocation choices. The interest your allocation choices earn increases the accumulation value, which in turn increases your income amount.

And once you begin receiving income withdrawals, every year we credit interest to your annuity your income will increase by the same percentage, even after we've paid your contract's accumulation value in full.

Interest bonus

In addition to indexed interest potential, Allianz 360 and the 360 Benefit give you a 50% interest bonus on any interest we credit to your annuity until you begin income withdrawals. So, if you earned 4% interest from your allocation(s) in a given year, we would actually credit 6% to your accumulation value. (4% × 50% = 2%. 4% + 2% = 6%.)

A reward for waiting

The Allianz 360 Annuity and 360 Benefit rider (included at an additional cost) guarantee that the longer you wait before you start receiving income, the higher your income will be. That's because – beginning at age 40 – your income payment percentage is guaranteed to increase every year you leave your contract in deferral. See the chart on the next page for more details.

For all that's ahead.SM

Allianz 

Bonus annuities may include higher surrender charges, longer surrender charge periods, lower interest rates, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

The bonus is credited each year the chosen allocation earns interest. During the first 10 contract years, we will apply a surrender charge if the contract is partially or fully surrendered. These charges may result in a loss of indexed interest and fixed interest, interest bonus, and a partial loss of principal (premium).

Lifetime withdrawal percentage increases

Beginning at age 40, we'll automatically increase your contract's lifetime withdrawal percentage each year you allow your contract to accumulate. Then, beginning at age 50, you can choose to begin lifetime withdrawal payments.

For example, the chart to the right shows how the income withdrawal percentage would increase each year for a 55-year-old who waited 10 years to begin taking lifetime withdrawal payments using Option 2 (increase-opportunity payments).

As you can see, the income withdrawal percentage starts at 3.50% of the accumulation value, and the withdrawal percentage increases by 0.35% every year until withdrawals begin. At the beginning of year 2, the payout percentage has increased to 3.85% (3.50% + 0.35% = 3.85%). Each year, we add 0.35% to your withdrawal percentage – until, by the end of year 10, the available income has doubled to 7.00%.

If you choose a joint payout option, we increase the joint withdrawal percentage by 0.35% every year as well. The joint withdrawal percentage starts out 0.50% lower, so no matter which year you choose to start income, the joint withdrawal percentage will be exactly ½ of 1% lower than the single life withdrawal percentage.

Issue age 55	Single payout percentages			Joint payout percentages		
	Beginning of year	Annual increase 0.35%	End of year	Beginning of year	Annual increase 0.35%	End of year
1	3.50%	0.35%	3.85%	3.00%	0.35%	3.35%
2	3.85%	0.35%	4.20%	3.35%	0.35%	3.70%
3	4.20%	0.35%	4.55%	3.70%	0.35%	4.05%
4	4.55%	0.35%	4.90%	4.05%	0.35%	4.40%
5	4.90%	0.35%	5.25%	4.40%	0.35%	4.75%
6	5.25%	0.35%	5.60%	4.75%	0.35%	5.10%
7	5.60%	0.35%	5.95%	5.10%	0.35%	5.45%
8	5.95%	0.35%	6.30%	5.45%	0.35%	5.80%
9	6.30%	0.35%	6.65%	5.80%	0.35%	6.15%
10	6.65%	0.35%	7.00%	6.15%	0.35%	6.50%

Allianz 360SM Annuity with the 360 Benefit rider gives you opportunities for your payment to increase – before and after you start receiving income. **Ask your financial professional if Allianz 360 may be a good fit for your retirement strategy.**

Scan this QR code to
**TRY OUT OUR
ONLINE 360
CALCULATOR.**



Must be accompanied by the Allianz 360 Annuity consumer brochure (CB54370) or appropriate variations. The annual charge for the 360 Benefit is 1.05% of the contract's accumulation value. Distributions are subject to ordinary income tax and, if taken prior to 59½, a 10% federal additional tax.

Determining your guaranteed lifetime withdrawal percentage

The table below shows the guaranteed withdrawal percentages you would receive from Allianz 360SM and the 360 Benefit for a single life choosing Option 2, increasing income opportunity.

Start by finding your age in the first column. Then, look along the top row for the number of years you wish to wait before beginning income withdrawals. (For example if you were 52 when you bought your annuity and you waited 15 years to begin receiving income, your guaranteed withdrawal percentage would be 8%.)

Issue Age	Single life initial payout %	Annual increase	Option 2 – Increasing income opportunity – minimum guaranteed annual lifetime withdrawal percentage																	
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	20	25	30
40-50	3.00%	0.30%	3.30%	3.60%	3.90%	4.20%	4.50%	4.80%	5.10%	5.40%	5.70%	6.00%	6.30%	6.60%	6.90%	7.20%	7.50%	9.00%	10.5%	12.00%
51	3.10%	0.31%	3.41%	3.72%	4.03%	4.34%	4.65%	4.96%	5.27%	5.58%	5.89%	6.20%	6.51%	6.82%	7.13%	7.44%	7.75%	9.30%	10.9%	12.40%
52	3.20%	0.32%	3.52%	3.84%	4.16%	4.48%	4.80%	5.12%	5.44%	5.76%	6.08%	6.40%	6.72%	7.04%	7.36%	7.68%	8.00%	9.60%	11.2%	12.80%
53	3.30%	0.33%	3.63%	3.96%	4.29%	4.62%	4.95%	5.28%	5.61%	5.94%	6.27%	6.60%	6.93%	7.26%	7.59%	7.92%	8.25%	9.90%	11.6%	13.20%
54	3.40%	0.34%	3.74%	4.08%	4.42%	4.76%	5.10%	5.44%	5.78%	6.12%	6.46%	6.80%	7.14%	7.48%	7.82%	8.16%	8.50%	10.20%	11.9%	13.60%
55	3.50%	0.35%	3.85%	4.20%	4.55%	4.90%	5.25%	5.60%	5.95%	6.30%	6.65%	7.00%	7.35%	7.70%	8.05%	8.40%	8.75%	10.50%	12.3%	14.00%
56	3.60%	0.36%	3.96%	4.32%	4.68%	5.04%	5.40%	5.76%	6.12%	6.48%	6.84%	7.20%	7.56%	7.92%	8.28%	8.64%	9.00%	10.80%	12.6%	14.40%
57	3.70%	0.37%	4.07%	4.44%	4.81%	5.18%	5.55%	5.92%	6.29%	6.66%	7.03%	7.40%	7.77%	8.14%	8.51%	8.88%	9.25%	11.10%	13.0%	14.80%
58	3.80%	0.38%	4.18%	4.56%	4.94%	5.32%	5.70%	6.08%	6.46%	6.84%	7.22%	7.60%	7.98%	8.36%	8.74%	9.12%	9.50%	11.40%	13.3%	15.20%
59	3.90%	0.39%	4.29%	4.68%	5.07%	5.46%	5.85%	6.24%	6.63%	7.02%	7.41%	7.80%	8.19%	8.58%	8.97%	9.36%	9.75%	11.70%	13.7%	15.60%
60	4.00%	0.40%	4.40%	4.80%	5.20%	5.60%	6.00%	6.40%	6.80%	7.20%	7.60%	8.00%	8.40%	8.80%	9.20%	9.60%	10.00%	12.00%	14.0%	16.00%
61	4.10%	0.41%	4.51%	4.92%	5.33%	5.74%	6.15%	6.56%	6.97%	7.38%	7.79%	8.20%	8.61%	9.02%	9.43%	9.84%	10.25%	12.30%	14.4%	16.40%
62	4.20%	0.42%	4.62%	5.04%	5.46%	5.88%	6.30%	6.72%	7.14%	7.56%	7.98%	8.40%	8.82%	9.24%	9.66%	10.08%	10.50%	12.60%	14.7%	16.80%
63	4.30%	0.43%	4.73%	5.16%	5.59%	6.02%	6.45%	6.88%	7.31%	7.74%	8.17%	8.60%	9.03%	9.46%	9.89%	10.32%	10.75%	12.90%	15.1%	17.20%
64	4.40%	0.44%	4.84%	5.28%	5.72%	6.16%	6.60%	7.04%	7.48%	7.92%	8.36%	8.80%	9.24%	9.68%	10.12%	10.56%	11.00%	13.20%	15.4%	17.60%
65	4.50%	0.45%	4.95%	5.40%	5.85%	6.30%	6.75%	7.20%	7.65%	8.10%	8.55%	9.00%	9.45%	9.90%	10.35%	10.80%	11.25%	13.50%	15.8%	18.00%
66	4.60%	0.46%	5.06%	5.52%	5.98%	6.44%	6.90%	7.36%	7.82%	8.28%	8.74%	9.20%	9.66%	10.12%	10.58%	11.04%	11.50%	13.80%	16.1%	18.40%
67	4.70%	0.47%	5.17%	5.64%	6.11%	6.58%	7.05%	7.52%	7.99%	8.46%	8.93%	9.40%	9.87%	10.34%	10.81%	11.28%	11.75%	14.10%	16.5%	18.80%
68	4.80%	0.48%	5.28%	5.76%	6.24%	6.72%	7.20%	7.68%	8.16%	8.64%	9.12%	9.60%	10.08%	10.56%	11.04%	11.52%	12.00%	14.40%	16.8%	19.20%
69	4.90%	0.49%	5.39%	5.88%	6.37%	6.86%	7.35%	7.84%	8.33%	8.82%	9.31%	9.80%	10.29%	10.78%	11.27%	11.76%	12.25%	14.70%	17.2%	19.60%
70	5.00%	0.50%	5.50%	6.00%	6.50%	7.00%	7.50%	8.00%	8.50%	9.00%	9.50%	10.00%	10.50%	11.00%	11.50%	12.00%	12.50%	15.00%	17.5%	20.00%
71	5.10%	0.51%	5.61%	6.12%	6.63%	7.14%	7.65%	8.16%	8.67%	9.18%	9.69%	10.20%	10.71%	11.22%	11.73%	12.24%	12.75%	15.30%	17.9%	
72	5.20%	0.52%	5.72%	6.24%	6.76%	7.28%	7.80%	8.32%	8.84%	9.36%	9.88%	10.40%	10.92%	11.44%	11.96%	12.48%	13.00%	15.60%	18.2%	
73	5.30%	0.53%	5.83%	6.36%	6.89%	7.42%	7.95%	8.48%	9.01%	9.54%	10.07%	10.60%	11.13%	11.66%	12.19%	12.72%	13.25%	15.90%	18.6%	
74	5.40%	0.54%	5.94%	6.48%	7.02%	7.56%	8.10%	8.64%	9.18%	9.72%	10.26%	10.80%	11.34%	11.88%	12.42%	12.96%	13.50%	16.20%	18.9%	
75	5.50%	0.55%	6.05%	6.60%	7.15%	7.70%	8.25%	8.80%	9.35%	9.90%	10.45%	11.00%	11.55%	12.10%	12.65%	13.20%	13.75%	16.50%	19.3%	
76	5.60%	0.56%	6.16%	6.72%	7.28%	7.84%	8.40%	8.96%	9.52%	10.08%	10.64%	11.20%	11.76%	12.32%	12.88%	13.44%	14.00%	16.80%		
77	5.70%	0.57%	6.27%	6.84%	7.41%	7.98%	8.55%	9.12%	9.69%	10.26%	10.83%	11.40%	11.97%	12.54%	13.11%	13.68%	14.25%	17.10%		
78	5.80%	0.58%	6.38%	6.96%	7.54%	8.12%	8.70%	9.28%	9.86%	10.44%	11.02%	11.60%	12.18%	12.76%	13.34%	13.92%	14.50%	17.40%		
79	5.90%	0.59%	6.49%	7.08%	7.67%	8.26%	8.85%	9.44%	10.03%	10.62%	11.21%	11.80%	12.39%	12.98%	13.57%	14.16%	14.75%	17.70%		
80	6.00%	0.60%	6.60%	7.20%	7.80%	8.40%	9.00%	9.60%	10.20%	10.80%	11.40%	12.00%	12.60%	13.20%	13.80%	14.40%	15.00%	18.00%		



True to our promises ... so you can be true to yours.®

A leading provider of annuities and life insurance, Allianz Life Insurance Company of North America (Allianz) bases each decision on a philosophy of being true: **True to our strength** as an important part of a leading global financial organization. **True to our passion** for making wise investment decisions. And **true to the people we serve**, each and every day.

Through a line of innovative products and a network of trusted financial professionals, and with over 2.2 million contracts issued, Allianz helps millions of people as they seek to achieve their financial and retirement goals. Founded in 1896, Allianz is proud to play a vital role in the success of our global parent, Allianz SE, one of the world's largest financial services companies.

While we pride ourselves on our financial strength, we're made of much more than our balance sheet. We believe in making a difference with our clients by being true to our commitments and keeping our promises. People rely on Allianz today and count on us for tomorrow – when they need us most.

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Allianz 360SM

Annuity and 360 Benefit rider

An opportunity at every turn

For all that's ahead.SM

Allianz 



A product that changes financial options into **retirement solutions.**

Like many Americans, you may be concerned about saving enough for retirement. Choosing an income strategy to help you find a level of financial certainty is important. A fixed index annuity may be one solution.

Buying an annuity is one way to build your retirement assets. Annuities offer **principal protection** and **potential interest** to help you accumulate money for your retirement. The money in your annuity can grow **tax-deferred**, which may help your savings accumulate faster.¹

Annuities also offer **valuable guarantees** and **death benefit protection**. If you surrender your contract, you'll receive at least a guaranteed minimum value. And because annuities are insurance products, they can give you the reassurance of knowing that your beneficiaries will get a death benefit if you pass away before you start receiving annuity payments.

Finally, annuities give you several **income options** once you're ready: You can receive income as a single payment, as regular payments over a specific period of time, or even as **income for life**.

These are just a few of the reasons why many people rely on annuities to help them achieve their long-term financial goals.

Fixed index annuities offer additional benefits.

In addition to the benefits we've just discussed, a fixed index annuity has the potential to earn interest based on changes in an external index. This is different from traditional fixed annuities, which credit interest calculated at a fixed rate set in the contract.

Because the chosen index varies daily and is not predictable, the interest you earn through a fixed index annuity could be more or less than the interest from a traditional fixed annuity. Many fixed index annuities also let you allocate premium to a traditional fixed interest option, where interest is credited at a fixed rate.

Regardless of whether you choose fixed interest, indexed interest, or a combination of both, an annuity's benefits can make it a valuable part of your overall retirement strategy.

¹ Distributions from your annuity may be subject to a surrender charge. Distributions are also subject to ordinary income tax and, if taken before age 59½, a 10% federal additional tax may apply.

Please note that Allianz Life Insurance Company of North America (Allianz), its affiliated companies, and their representatives and employees do not give legal or tax advice. You are encouraged to consult your tax advisor or attorney.

This brochure must be used with Allianz 360SM Annuity consumer brochure insert (CB54370-B).

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.



The Allianz 360 Annuity with the 360 Benefit rider (360 Benefit) helps address both halves of the retirement equation.¹ It offers you an interest bonus[♦] to help you accumulate money for retirement. And it also gives you guaranteed lifetime withdrawals – plus the opportunity for increasing income.

With the 360 Benefit, you can:

- Receive an interest bonus[♦] equal to 50% of any fixed and/or indexed interest rate that is applied to your contract.²
- Increase your income withdrawal percentage with every year you hold your contract before starting income withdrawals.³
- Choose from two lifetime income withdrawal options – including predictable income and income that can increase each year.

[♦]Bonus annuities may include higher surrender charges, longer surrender charge periods, lower interest rates, lower caps, higher spreads, or other restrictions that are not included in similar annuities that don't offer a bonus feature.

¹ There is an annual charge for the 360 Benefit rider based on the contract's accumulation value. You can cancel the 360 Benefit rider anytime after the fifth contract year. Once you terminate the 360 Benefit rider it may not be reinstated.

² Until you terminate the 360 Benefit, surrender your contract, or take income, either as lifetime withdrawals or as annuity payments.

³ Begins at age 40 and continues until lifetime withdrawals begin.

Why saving for retirement is a concern

Retirement in America is changing. Has your retirement savings strategy kept up?

Just a generation or two ago, Americans had several sources of guaranteed income in retirement. But the pensions that once provided income for retirees are now rare. And Social Security – which was always intended to be a small piece of the retirement-income picture – is continuing to erode.

The result is that Americans are increasingly responsible for funding and protecting their own retirement. That's why saving enough for retirement is more important than ever.

Allianz 360 can help.

Allianz 360SM Annuity is designed to help you accumulate money for retirement in three ways. First, it provides the opportunity for indexed interest. Second, the 360 Benefit gives you an interest bonus[♦] while you're accumulating, equal to 50% of the interest rate that is credited to your contract. And third, it protects your principal and any credited interest (your accumulation value) from market losses.

Any fixed or indexed interest your annuity earns (including the interest bonus[♦]) is credited to your accumulation value and is locked in each year. During the first 10 contract years, we will apply a surrender charge if you partially or fully surrender your contract. The same would apply if you begin annuitization prior to the sixth contract year (or for fewer than 10 years). These charges may result in a loss of previously credited fixed or indexed interest (including the interest bonus[♦]), and a partial loss of principal. Note that if you begin receiving income immediately, no interest bonuses[♦] will be credited.

**ALLIANZ
360 CAN
HELP YOU**
accumulate money
for retirement in
three ways.

Over the next few pages, we'll look at how Allianz 360's interest options and crediting methods can **help you accumulate savings for retirement**. Then, we'll explore the available income options.

With the purchase of any additional-cost riders, the contract's values will be reduced by the cost of the rider. This may result in a reduction of your principal in any year in which the contract does not earn interest or earns interest in an amount less than the rider charge.

Your interest options

With Allianz 360, you can earn fixed interest – or choose to base potential indexed interest on changes in several market indexes.

Fixed interest allocation

Allianz 360 lets you earn interest at a fixed rate, if you wish. Allianz calculates and credits fixed interest daily, based on the rate we establish at the beginning of each contract year. We can raise or lower the current credited rate annually, but it will never be less than 0.50% per year.

Indexed interest allocations

You can also choose to earn potential interest based on changes in an external market index. Any indexed interest your annuity earns is locked in each year. In addition, because of the annual reset feature, last year's ending value becomes the following year's starting value.

In other words, one year's losses in the index do not affect the potential to earn indexed interest in future years.

Indexed interest is calculated and credited annually based on changes in your choice of several indexes and crediting methods.

Indexes

- S&P 500®
- Nasdaq-100®
- EURO STOXX 50®
- A blended index that is comprised of the Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50® Index (20%), and Russell 2000® Index (10%)

Choose from several options for flexibility.

Allianz 360 lets you choose one – or more – allocations. Ask your financial professional for current allocation option availability.

Enjoy an interest bonus.♦

The 360 Benefit offers an interest bonus.♦ Put simply, we add a bonus♦ to your contract that is equal to 50% of the interest earned. So, if your allocations earned 6% interest for the year, we would actually credit 9% to your accumulation value. ($6\% \times 50\% = 3\%$; $6\% + 3\% = 9\%$.)

The interest bonus♦ will continue for both fixed and indexed interest allocations and until you surrender your contract for a lump sum or take income, either as lifetime withdrawals or as annuity payments.

Here's an example of how we determine an interest rate and the interest rate bonus♦: First, let's assume that you allocate your money to an index allocation. In every year that your contract earns indexed interest, we'll apply any cap or spread (see explanation on page 6) to determine the interest rate. After, to determine the bonus♦ interest rate, we multiply that rate by the interest bonus♦ factor of 150%. This gives you an interest bonus♦ equivalent to 50% of the interest rate. Then, we'll credit any interest (including the interest bonus♦) to the portion of your accumulation value in that allocation on your contract anniversary, and continue to add an interest bonus♦ to your contract each year that you receive indexed interest.

CHOOSE FROM
FOUR
index allocation
options and
THREE
crediting methods.



If you allocate money to the fixed interest allocation, we multiply the annual fixed interest rate by the 150% interest bonus[♦] factor to determine the bonus[♦] interest rate for that year. Then, we credit fixed interest daily based on that rate.

Regardless of the allocation option(s) you choose, Allianz will credit the interest bonus[♦] each year in which your allocation has positive interest.

Understanding the potential accumulation options can help you decide which interest allocation is right for you.

Crediting methods

Crediting methods determine how much interest is added to your annuity, based on the changes in an external index. Allianz 360 offers you a choice of three crediting methods. This is a general discussion of how crediting methods work.

CHOOSE
**ONE OF
THREE**
CREDITING METHODS.

Monthly sum crediting

For this crediting method, on the last business day before your contract anniversary each month (as well as the business day before your contract is issued), we'll compare the index value to the prior month's value. We'll divide this monthly change by the prior month's value to get the monthly percent of change. Positive monthly changes are subject to a monthly cap, or maximum; however, negative changes are not limited by the cap. We can raise or lower the cap each year, but it will never be less than 0.50%.

At the end of the contract year, we'll add up these monthly increases and decreases to calculate your indexed interest rate. If the sum is negative, you'll receive zero indexed interest for that year.

Annual point-to-point crediting

For this crediting method, we will compare the index value on the last business day before your contract anniversary (as well as the last business day before your contract is issued) to the index value on the last business day at the end of the contract year. We'll then divide this change by the index value at the beginning of the contract year to get the percent of change.

Next we apply your contract's annual cap, or maximum. We may raise or lower the cap annually, but it will never be less than 1.00%. If the positive percent of change exceeds your annuity's annual cap, the indexed interest rate will be the annual cap percentage. If the percent of change is negative, the indexed interest rate for that year will be zero.

Monthly average crediting

For this crediting method, we'll capture the index value on the last business day before your contract's monthly anniversary (monthiversary), including the last business day before your contract is issued.

At the end of your contract year, we'll add those index values together and then divide them by 12 to determine the average. We'll then subtract the starting index value from the average and divide it by the starting index value to determine the percentage of change.

There is no cap on the amount of indexed interest growth possible with this crediting method. However, there is an annual spread that is deducted from the percent change. We may raise or lower the spread annually, but it will never be greater than 12%.

If the result is positive, your contract will be credited with indexed interest. If the result is negative, the indexed interest rate for that year will be zero.

Although external indexes may affect your contract values, a market downturn cannot reduce your credited interest or principal. **The contract does not directly participate in any stock, bond, or investments.** You are not buying any bonds, shares of stocks, or shares of an index. The market index value does not include the dividends paid on the stocks underlying a stock index. These stock dividends are also not reflected in the interest credited to your contract.

Participation rate

For each of these crediting methods, your contract has a 100% participation rate. This means that we use the entire percentage of index change when we calculate the indexed interest rate. Keep in mind that your indexed interest rate generally will not equal 100% of any increase in the index since a cap or spread may limit the amount of indexed interest you receive.

Change your mind? No problem.

Shortly after your contract anniversary each year, we'll notify you that you can change your allocations. If we receive your changes in writing within 21 days after your contract anniversary, they will go into effect during that contract year. But if we receive your allocation changes more than 21 days after your contract anniversary, they won't take effect until the following contract year.

Access your money if you need cash.

If you want to access all your money in a lump sum, Allianz 360SM Annuity gives you that option. Anytime after your 10th contract year, you can take your annuity's full accumulation value (minus any outstanding loans), including any interest bonus.♦

After the first contract year, you may also withdraw up to 10% of your total premium paid – without surrender charges or contract penalties – if you don't add premium or surrender your contract within that same year.

Withdrawals reduce contract values and the value of any income and death benefits.

Distributions are subject to ordinary income tax and, if taken prior to age 59½, a 10% federal additional tax may apply.

You can take your annuity's full accumulation value after **10 YEARS.**

Planning for income in retirement

It's no longer enough to simply save money – now you need an income strategy, as well.

It's important to have
an opportunity for
**INCOME
INCREASES**
IN RETIREMENT.

That's because you could face several risks in retirement. The first of these is longevity. Our increasing life expectancies mean that the number of years we spend in retirement is steadily growing, even as the average retirement age inches higher. That's why it's important to have an income strategy that guarantees at least some income for as long as you live.

The second risk to your retirement is inflation: History has shown that the cost of goods and services will likely increase. The problem is that – without an adequate income strategy – your retirement income will likely remain steady. That's why it's also wise to have an opportunity for increasing income payments in retirement.

Finally, there's a possibility that you'll make a mistaken "consumption assumption" about your retirement income needs. You may have heard a rule of thumb that most people generally need about 70-80% of their pre-retirement income to maintain their standard of living in retirement. But some retirees are surprised to discover that their actual income needs are higher.

Allianz 360 and the 360 Benefit can help address these retirement risks by providing income for life – through

income withdrawals or annuity payments – and the option for income withdrawals that can increase, even after retirement.

Opportunities for income increases

As we've just discussed, it's important to have an opportunity for income increases in retirement. The 360 Benefit provides this in two ways.

First, beginning at age 40, it gives you a guaranteed increase in your lifetime withdrawal percentage while you're still saving for retirement.

Second, the 360 Benefit also gives you two lifetime income withdrawal options to choose from, including payments that have the opportunity to increase each year.

Lifetime withdrawal percentage increases while saving for retirement

Beginning at age 40, we'll automatically increase your contract's lifetime withdrawal percentage each year you allow your contract to accumulate. So, the longer you hold off on receiving income withdrawals from your contract, the higher your income withdrawal payments will be.

Lifetime withdrawals

The 360 Benefit offers two income withdrawal options that can help you address the most common retirement income concerns – plus the flexibility to choose the income option that best fits your needs.

Income option 1

Option 1 gives you predictable, dependable income for life. Income option 1 may be a good choice if you want the reassurance of knowing exactly how much income you'll receive every month, and if you want a guaranteed stream of income that you can't outlive.

Income option 2

Option 2 also provides income for life – plus an opportunity for payment increases. Income option 2 offers a smaller payment up front, but it has the potential to increase each year by the interest rate credited to your allocation options in your contract. On every contract anniversary, your annual maximum withdrawal amount (maximum income payment) will be recalculated to reflect any positive changes in the selected allocations.

Cumulative withdrawal amount

Once you begin taking lifetime income payments, you can choose to take less than your maximum withdrawal amount (income payment). We keep track

of the amount that's "left over." The amount that is left over is called the cumulative withdrawal amount. This feature allows you to take any or all of that remainder at any time.

You can also annuitize your contract.

You can choose to receive annuity payments based on your choice of several annuity options. If you use a traditional annuitization option after five contract years, your annuity payments are based on your accumulation value, which includes the interest bonuses.♦ These annuity options can have certain tax advantages.

**INCOME
OPTION 1**
gives you predictable
income for life.

**INCOME
OPTION 2**
also provides an
opportunity for
payment increases.

Your financial professional
can help you choose which
withdrawal option suits your
retirement goals.

Protection and flexibility

Allianz 360 offers many other valuable benefits and guarantees.

Protection

Enjoy principal protection.

With Allianz 360, your principal and credited interest are never at risk of market losses. That's because you're not actually buying any shares of a stock, bond, or index – so a market downturn cannot reduce your contract values.

Have the reassurance of a death benefit.

If you die before you start receiving annuity payments, your beneficiary(ies) will receive a death benefit. The death benefit will be the greater of your annuity's accumulation value, guaranteed minimum value, cumulative withdrawal amount, or your premium minus any withdrawals and corresponding surrender charges (net premium).

Your beneficiary(ies) can choose to receive your contract's death benefit either as a lump sum (a single payment) or as annuity payments over five years or longer.

Flexibility

Add premium.

Allianz 360 is designed to help you accumulate savings for retirement. That's why we give you the flexibility of making additional premium payments within your contract's first three years.

Free withdrawals

After the contract anniversary following your most recent premium payment, you can take up to 10% of your contract's paid premium each contract year in one or more free withdrawals.

If the interest rate for an indexed allocation is positive at the end of any year, we will credit indexed interest and the interest bonus♦ to your contract for any free withdrawals you took from that index allocation earlier that year. The amount of interest will reflect the proportion of the contract year that your free withdrawal remained in the indexed allocations.

You may add
additional
premium for the
**FIRST
THREE
YEARS.**

If, within the same contract year of a free withdrawal, you fully surrender your contract or add premium, we will retroactively recalculate the free withdrawal as if it were a partial surrender. Surrendering your contract may result in a full or partial loss of any interest bonus* credited to your contract, as well as a full or partial loss of interest and a partial loss of principal.

Take a larger withdrawal (partial surrender).

Within your contract's first 10 years, if you take out more than 10% of your contract's paid premium in a contract year, we'll apply a partial surrender charge to the amount above 10% (the excess partial withdrawal). The partial surrender charge is a proportion of the full surrender charge.

Contract loans

You can take a contract loan for up to 50% of the cash surrender value (up to a maximum of \$50,000). The loan interest rate is 7.4% annually, in advance. Loans are not available with IRA, SEP, or some other qualified plans. Unpaid loans will be treated as partial surrenders, and will decrease the value of your contract and its death benefit.

Required minimum distributions

Required minimum distributions from your Allianz annuity that is held within a tax-qualified plan (IRA, SEP, etc.) will

qualify as free withdrawals if you take them annually in December, or monthly throughout the year. Contract values and the amount available for free withdrawals at any time throughout the year will be reduced by the amount of the distribution(s).

Please keep in mind that purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. Please consider all annuity features, risks, limitations, and costs before purchasing an annuity within a tax-qualified retirement plan.

Note: The money you take out may be taxable.

Your contract values grow tax-deferred. However, any money you take from your contract, including free withdrawals, other partial withdrawals, loans, and required minimum distributions, may be taxable as ordinary income.

Because annuities are meant for long-term purposes, if you are under age 59½ when you take a distribution, it may be subject to a 10% federal additional tax.

YOU HAVE
**SEVERAL
OPTIONS**
for loans and
withdrawals.



Is Allianz 360 right for you?

If you're concerned about saving enough for retirement – and if you want to have lifetime income withdrawals with an opportunity for payment increases – Allianz 360 with the 360 Benefit may be right for you.

Allianz 360 with the 360 Benefit can be a valuable part of your overall retirement strategy by:

- Offering an interest bonus♦ equal to 50% of any interest that is credited to your contract each year before income payments begin,
- Increasing your income withdrawal percentages with every year you accumulate after age 40,
- Giving you several income options – including income withdrawals for life with the potential for increasing income, and
- Protecting your principal and providing the opportunity for it to grow tax-deferred.

Ask your financial professional if Allianz 360 may be a good fit for your overall retirement strategy.

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(7/2012)

Allianz 360SM Annuity

(R-3/2013)

Product characteristics	The Allianz 360 Annuity is a fixed index annuity with a benefit rider (the "360 Benefit"). The 360 Benefit rider offers an interest bonus every year until income withdrawals begin. It also offers an increasing income withdrawal percentage beginning at age 40 and continuing every year until income withdrawals begin. Plus, there is a choice of two lifetime income payment options, including payments with the opportunity to increase.
Purchase payment	Initial minimum: \$20,000, qualified and nonqualified Additional premium accepted through first three contract years
Issue ages	0-80
360 Benefit rider	The 360 Benefit rider is included with the Allianz 360 Annuity for an additional charge. It helps clients address both halves of retirement: accumulating retirement savings and receiving income in the form of lifetime withdrawals. It offers an interest bonus and increasing income withdrawal percentages (beginning at age 40) until income payments begin. It also offers a choice of two income payment options, available as early as age 50: predictable payments and payments with the opportunity to increase.
Interest bonus	A 50% interest bonus will be added to any fixed or indexed interest earned, and credited to the accumulation value of the contract until lifetime withdrawals begin or until the 360 Benefit rider is terminated, whichever comes first. The interest bonus will be calculated after any cap or spread is applied. Surrendering the contract in the first 10 contract years or annuitizing prior to the sixth contract year (or for fewer than 10 years) may result in a loss of previously credited interest bonuses.
Increasing withdrawal percentages	Beginning at age 40, the contract's lifetime withdrawal percentages will automatically increase each year your client accumulates, until income payments begin. The base payment percentage is determined by the age of your client at the time they purchase the annuity. Starting at age 51 the base payout percentages at issue increase 10 bps for every year of age. (For example, with payout option 1, age 50 base = 4.00%, age 51 base = 4.10%, etc.)

For all that's ahead.SM

Allianz 

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Product and feature availability may vary by state and broker/dealer.

AG54370

Payout option 1

Offers predictable income payments, so your client will have the reassurance of knowing exactly how much each payment will be for the rest of their life.

Option 1 – Predictable income dependability					
Age at issue	Single payout base	Joint payout base	Annual payout percentage increase ¹	Single payout base after 10-year deferral	Joint payout base after 10-year deferral
50 or less	4.00%	3.50%	.30%	7.00%	6.50%
55	4.50%	4.00%	.35%	8.00%	7.50%
60	5.00%	4.50%	.40%	9.00%	8.50%
65	5.50%	5.00%	.45%	10.00%	9.50%
70	6.00%	5.50%	.50%	11.00%	10.50%
75	6.50%	6.00%	.55%	12.00%	11.50%
80	7.00%	6.50%	.60%	13.00%	12.50%

¹The annual payout percentage increase applies at age 40 and above.

Payout option 2

Offers the potential for income payment increases based on changes in fixed or indexed interest allocations. On every contract anniversary, the previous year's income payment will be recalculated to reflect any interest credited in their chosen allocations, which means the income payment amount has the potential to increase every year.

Option 2 – Increasing income opportunity					
Age at issue	Single payout base	Joint payout base	Annual payout percentage increase ¹	Single payout base after 10-year deferral	Joint payout base after 10-year deferral
50 or less	3.00%	2.50%	.30%	6.00%	5.50%
55	3.50%	3.00%	.35%	7.00%	6.50%
60	4.00%	3.50%	.40%	8.00%	7.50%
65	4.50%	4.00%	.45%	9.00%	8.50%
70	5.00%	4.50%	.50%	10.00%	9.50%
75	5.50%	5.00%	.55%	11.00%	10.50%
80	6.00%	5.50%	.60%	12.00%	11.50%

¹The annual payout percentage increase applies at age 40 and above.

360 Benefit rider cost

The annual cost is 1.05% of the accumulation value, deducted on a monthly basis from the accumulation value and the guaranteed minimum value (in most states). The rider charge will continue for the life of the contract even after lifetime income payments have begun.

Rider cancellation

The contract owner can cancel this rider at any time after the fifth contract year. Once the rider is canceled, it may not be reinstated. If the rider is canceled, client will no longer receive interest bonuses from that point forward and will lose the ability to receive the increased payout percentages and take lifetime withdrawals. If the rider is canceled, the owner would have paid for the opportunity to receive interest bonuses, but would have received no other benefit from the cost paid.

Index crediting methods/ allocation options	<p>Monthly sum: S&P 500® Index, Nasdaq-100® Index, EURO STOXX 50® Index</p> <p>Annual point-to-point: S&P 500 Index, Nasdaq-100 Index, EURO STOXX 50 Index, blended index</p> <p>Monthly average: Blended index The blended index is comprised of Dow Jones Industrial Average (35%), Barclays Capital U.S. Aggregate Bond Index (35%), EURO STOXX 50 Index (20%), and Russell 2000 Index (10%).</p>
Surrender charges	10-year surrender charge period (10%, 10%, 10%, 8.75%, 7.50%, 6.25%, 5.00%, 3.75%, 2.50%, 1.25%, 0%); beginning in contract year 4, the surrender charge decreases 1.25% on each contract anniversary. At the beginning of the 11 th contract year, the surrender charge will be zero. The surrender charge and surrender charge period apply to the accumulation value, which includes the interest bonus.
Participation rate	The participation rate is 100% guaranteed for the life of the contract.
Rates	The rates are guaranteed for one year. They are declared at issue and on each contract anniversary. The minimum monthly cap is 0.50%, the minimum annual cap is 0.25%, the maximum annual spread is 12%, and the minimum interest rate is 0.10%. Call for current caps, spreads, and interest rates.
Free withdrawals	After the first contract year, up to 10% of contract's premium paid can be withdrawn each contract year as long as the money is withdrawn after the contract anniversary following the most recent premium payment; maximum is cash surrender value.
Loans	Not available.
Minimum guarantee	87.5% of total premium paid, less withdrawals, credited at an interest rate of 1.35% for the first 10 years, then a minimum of 1% thereafter (may vary by state)
Death benefit (prior to annuitization)	The contract's accumulation value, including credited interest bonus, is available as a lump sum or as annuity income payments over at least five years.
Other features	<ul style="list-style-type: none"> • Accumulation value available for income withdrawals (after age 50 under the 360 Benefit) or lump-sum withdrawal (after 10-year surrender charge period) • Nursing Home Benefit and Flexible Annuity Option Rider • Riders available for an additional cost: Flexible Withdrawal Benefit Rider, Death Benefit Rider (Death Benefit Rider is a term life insurance rider that is available only with nonqualified annuities where the contract owner and annuitant are the same individual)

Bonus annuities may include annuitization requirements, longer annuitization or surrender charge periods, higher surrender charges, lower interest rates, lower caps, higher spreads, or other restrictions not included in annuities that don't have a premium bonus feature.

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