



# Paycheck Protection Plus®

Accident-only insurance policy guaranteed renewable until age 65

## Paycheck Protection Plus® (PPP) Provides:

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| <b>Description</b>        | <p>Paycheck Protection Plus is 24-hour accident insurance that offers simple, affordable coverage to help individuals if an unexpected accident happens.</p> <ul style="list-style-type: none"> <li>⦿ Guaranteed-renewable until age 65</li> <li>⦿ On- and off-the-job coverage for total disability, hospitalization, medical treatment, death and dismemberment.</li> <li>⦿ No benefit reduction for covered spouse and/or children?</li> <li>⦿ No coordination of covered benefits with other insurance.</li> <li>⦿ Occupational restrictions apply.</li> <li>⦿ Policy is portable.</li> </ul>  |
| <b>Issue Ages</b>         | <ul style="list-style-type: none"> <li>⦿ <b>Ages 18-60</b></li> </ul>  |
| <b>Premium</b>            | <ul style="list-style-type: none"> <li>⦿ <b>Age banded premium rates:</b> 18-40; 41-50; 51-60</li> <li>⦿ <b>Coverage sold in Units (1 Unit or 2 Units):</b> number of units available and amount per unit varies by state. Must meet minimum earned income amounts for number of units requested.</li> </ul>   |
| <b>Optional Coverage*</b> | <ul style="list-style-type: none"> <li>⦿ <b>Family Coverage (optional):</b> Provides accident protection for spouse and children; dependent spouse must be under the age of 65 at the time the policy is issued; dependent children 18 or under and unmarried. Dependent benefits include all categories of benefits except for total disability. The spouse becomes the Insured and is entitled to full-insured benefits in the event of the primary insured's death or after the primary insured has attained age 65.</li> </ul> <p>Coverage expires for dependent spouse upon age 65 and dependent children under age 21 (age 23 if a full-time student) and unmarried. Future children and legally adopted children under age 21 are eligible for coverage. Any dependent child who is mentally or physically handicapped and incapable of employment will not lose protection because of age.</p>   |
| <b>Underwriting</b>       | <ul style="list-style-type: none"> <li>⦿ An MIB (Medical Information Bureau) search is conducted for all 2-Unit premium requests. Every application is processed as either accepted or declined based on the applicant's medical history. A telephone interview may be conducted with the applicant.</li> </ul>  |
| <b>Exclusions</b>         | <ul style="list-style-type: none"> <li>⦿ Benefits are not payable for a death or injury which results from or is caused by: 1) suicide, or attempted suicide or self-inflicted injuries intentionally inflicted while you are sane or insane; 2) any poison or gas voluntarily taken, administered, absorbed or inhaled; 3) intoxication or voluntary drug overdose, excluding those taken as medicine under a physician's prescription; 4) disease or infirmity, unless resulting from an accident and occurring within 90 days of the accident; 5) commission of, or attempt to commit, an assault, felony or a crime of violence or from fleeing or resisting arrest; 6) operating a vehicle on a racetrack or speedway in a race or speed test; 7) insurrection, war or any act of war, declared or undeclared or participation in a riot; 8) engaging in an illegal occupation; 9) full-time active duty in the armed forces; 10) operating, riding in or descending from any kind of aircraft, except as a passenger without aeronautic duties or any other specific duties in connection with aeronautic aircraft; and 11) claims for benefits due to a preexisting condition.</li> </ul> |

\* Exclusions vary by state; please refer to the policy for the actual terms and conditions that apply.



This piece provides a brief summary of product features. The policy and riders associated with the product will contain the actual terms, definitions, limitations and exclusions that apply. Product features and availability vary by state and are solely the responsibility of Colorado Bankers Life Insurance Company®. Policy form series AO-1297 and AQ-1297-MD. Some exclusions and exceptions apply. Please refer to the policy for the actual terms and conditions that apply.

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