

Security Builder Life Plan

A financial strategy with a Modified Whole Life Insurance policy and separate Flexible Premium Deferred Annuity (FPDA)

Modified Whole Life Insurance Policy

General Information	<ul style="list-style-type: none"> ⊙ Maximum \$125,000 face amount. ⊙ During the first 12 months the policy is in force under the basic design (if no additional premium is specifically directed to the FPDA), 100% of premium is applied to the base life insurance policy and associated riders other than the FPDA. In this scenario, the premium splits beginning in the 13th month — except for the Additional 10-Year Term Rider¹ — approximately 50% of the premium is applied to the stand-alone FPDA contract, and approximately 50% of the premium continues to fund the base life insurance policy and riders other than the FPDA. ⊙ No war clause. ⊙ The policy face amount reduces by 50% at age 65 or after 10 years, whichever is later (premiums remain as is).
Issue Ages²	<ul style="list-style-type: none"> ⊙ Issue ages 0-64, coverage for life.
Premium	<ul style="list-style-type: none"> ⊙ Minimum premium \$5 per week, or \$8 per week with 1st year FPDA funding. ⊙ Premium is age based.
Underwriting Guidelines	<ul style="list-style-type: none"> ⊙ An MIB (Medical Information Bureau) search may be performed on each application. ⊙ The non-medical limit listed below includes the total amount of coverage in force with Colorado Bankers Life Insurance Company[®] at the time of application. Non-medical limit is \$125,000 face amount for all ages except for children under 10 years of age with a requested face amount of \$50,000 or more.
Riders³	<ul style="list-style-type: none"> ⊙ Critical Condition Accelerated Benefit Rider (included): Maximum 50% of base policy death benefit. ⊙ Waiver of Premium Rider: Issue ages 15-55. ⊙ Accidental Death Benefit Rider: Issue ages 15-55; \$150,000 maximum benefit. ⊙ Additional Benefit Rider (Family Plan): Issue ages for children: 14 days to 18 years; coverage to age 22. Issue ages for the insured & spouse: 13-64. ⊙ 10-Year Renewable and Convertible Term Rider: Issue ages 0-60; renewable to age 70.
Additional Options	<ul style="list-style-type: none"> ⊙ Automatic Premium Loan (APL) option: If requested, this option allows funds to be taken from the base life insurance policy cash value to pay premiums due for that policy if a premium is missed.

¹ Premium for the Additional 10-Year Term Rider does not reduce in the second year; thus premium for a policy that includes the Additional 10-Year Term Rider will not reduce by exactly ½ beginning in the second year. ² Ages within 6 months of birthday (if birthday is within the next 6 months, use next birthday age). ³ All riders will terminate at age 65 (except Accidental Death Benefit Rider and 10-Year Term Rider), and there is an extra charge for each rider unless it is "included."

Flexible Premium Deferred Annuity (FPDA)

General Information	<ul style="list-style-type: none"> ⊙ Non-qualified plan; option to fund tax-qualified Roth IRA or Traditional IRA. ⊙ Under this Plan, a separate FPDA application must be completed at the point of sale. ⊙ Any withdrawal of a portion of your account value is subject to a withdrawal fee of 5% of the amount withdrawn, up to \$25.¹ During the first eight contract years, the following charges apply to withdrawing your full account value: <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="background-color: #e0e0e0;">Contract Year</th> <th style="background-color: #e0e0e0;">1</th> <th style="background-color: #e0e0e0;">2</th> <th style="background-color: #e0e0e0;">3</th> <th style="background-color: #e0e0e0;">4</th> <th style="background-color: #e0e0e0;">5</th> <th style="background-color: #e0e0e0;">6</th> <th style="background-color: #e0e0e0;">7</th> <th style="background-color: #e0e0e0;">8</th> <th style="background-color: #e0e0e0;">Thereafter</th> </tr> </thead> <tbody> <tr> <td style="background-color: #e0e0e0;">Surrender Charge</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>3%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	7	8	Thereafter	Surrender Charge	8%	7%	6%	5%	4%	3%	3%	1%	0%
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Surrender Charge	8%	7%	6%	5%	4%	3%	3%	1%	0%												
Interest Rate	<ul style="list-style-type: none"> ⊙ The currently-credited interest rate (set monthly) is fixed for the first 12 months the FPDA is in force. On each policy anniversary date, a new currently-credited interest rate will change to the rate currently declared by the Company at that time, and that rate will remain fixed for the next 12 months the policy is in force. The minimum guaranteed interest rate (MGIR) is calculated based on the 5-year Constant Maturity Treasury (CMT) rate; the MGIR for any given period is a range within 1% to 3%. The MGIR is set at policy issue and is guaranteed for the life of the policy. ⊙ During the first year the FPDA is in effect, additional 2% interest compounded annually will apply to first-year contributions. 																				
Premium	<ul style="list-style-type: none"> ⊙ During the first year, the applicant must either pay a minimum of \$180 annually to begin the FPDA or agree that a minimum monthly payment of \$15 be applied to the FPDA. 																				

¹ Annuity withdrawals prior to age 59 ½ may be subject to federal income taxation and an IRS penalty. We recommend that you consult with a tax advisor before making any annuity withdrawals.



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