

Exploring the Everence difference

By purchasing a plan from Everence, you become a member of a Christian organization – working together to help you explore and move forward on your stewardship journey.

Financial and long-term stability

We are a financially solid organization, managing almost \$385 million in assets in our insurance lines of business. Total assets under management – including investment, trust, retirement, and charitable giving services – are \$1.94 billion.

Everence was founded in 1944 and began offering health insurance in 1965.

Everence community benefits

Membership in the Everence community has many benefits. Not only do you get to help others, but you get tools that help you make the most of the gifts you have been given.

Everence receives special tax benefits and tithes profits, allowing you to be part of helping people in need in your community and across the nation. In addition, you qualify for individual benefits such as educational scholarships and financial support to write a new will.

Being part of the Everence community gives you the chance to do things for yourself and others in ways you could never do as effectively on your own.

A concern for how money is invested

One of the ways we engage our Christian faith is by seeking to integrate our finances – including our investments – with that faith, through stewardship investing.

Stewardship investing is a philosophy of financial decision making motivated and informed by faith convictions. We balance social and financial considerations to support the Christian values of peace, justice, and the quality of human life.



Everence

A message from the president and CEO

Our primary services of insurance, banking, investments and charitable giving are rooted in over 60 years of serving church members and organizations with stewardship and mutual aid services. We realize Everence products must continually change to meet the needs and expectations of our members, yet reflect Christian values and benefit our faith community. Many choices for financial services exist in the marketplace, but we remain faithful to our mission, knowing many people want to integrate faith into financial decisions.

Faithful to the church

Our ministry relationship to Mennonite Church USA assures accountability of our governance and mission to the church. Everence also serves other Anabaptist-related denominations as well as those who share stewardship values. Over 1,500 volunteer advocates in congregations promote stewardship and administer our Sharing Fund grants to help people in need. Income earned from our services provides funding for the Sharing Fund and stewardship education.

Faithful in the future

As we look ahead, you can be assured of our continued commitment to:

- Work as a team to provide comprehensive financial services.
- Develop capacity and convenience online and within our call center.
- Develop and empower our staff and associates as professionals with a values-based approach.
- Help members grow as faithful Christian stewards.

Sincerely,



Larry D. Miller

Everence, President and Chief Executive Officer

2011 Everence Association Inc. financial summary

Income statement*

Revenue

Premium income	\$68,042
Net investment income	17,933
Other	951
Total revenues	\$86,926

Benefits and expenses

Policyholder benefits	\$65,323
Commissions	4,099
General insurance expenses	8,088
Other	2,725

Total benefits and expenses	\$80,235
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Net gain from operations	6,691
Net realized capital gains/(losses)	(42)
Net income	\$6,649

Balance sheet*

Assets

Cash and invested assets	\$380,420
Premiums due and deferred	41
Accrued investment income	3,830
Other admitted assets	687
Total admitted assets	\$384,978

Liabilities

Policyholder benefits	\$298,250
Interest maintenance reserve	1,858
Asset valuation reserve	2,659
Other liabilities	4,868
Total liabilities	307,635
Capital and surplus	77,343

Total liabilities and surplus	\$384,978
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As shown, Everence Association, Inc. has almost \$385 million of assets under management. Total assets under management by all Everence entities – including investment, trust, retirement, and charitable giving services – totaled \$1.94 billion Dec. 31, 2011.

*Statutory basis of accounting (dollars in 000s)