

Donate to your favorite causes with Foresters Financial Charity Benefit provision



At Foresters Financial™ we believe in helping you do more; not only in achieving your financial goals but helping you make a difference in your community. With our Charity Benefit provision, we're making it even easier for you to make that difference.

What is it?

The Charity Benefit provision is a feature available with Foresters Advantage Plus and Foresters Level Term products. This contractual provision is automatically included at no additional premium and does not impact your death benefit.

How it works

When a claim is paid to the beneficiaries, Foresters will pay¹ an additional 1% of the face amount to a registered charitable organization as designated by the owner. The payment is made as a donation in the name of the insured.

A quick example

You purchase \$100,000 of 20-year term life insurance coverage. You name a beneficiary (such as a spouse or child) for the death benefit amount. In addition, you also name a registered charitable organization for the Charity Benefit provision.

When a claim is paid, the beneficiary or beneficiaries will receive the \$100,000 death benefit amount. Plus Foresters makes a \$1,000 payment to the designated registered charitable organization.

Charity Benefit provision checklist

- Automatically included as part of your contract and there is no additional premium required
- The owner selects the registered charitable organization at the time of application but can change the designation while the coverage is in force prior to the date of death of the insured
- If no charitable organization is designated, then a donation will not be made
- The donation is 100% tax free² and does not need to be included as part of the insured's estate
- The donation may be eligible for a charitable tax deduction² from the charity
- The donation can be split among multiple charitable organizations

For more information about Foresters Financial Charity Benefit provision call

Contact Name

Contact Number

Contact License Number

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¹ The maximum payment under this provision is \$100,000. The designated charitable organization must be an accredited 501(c)(3) organization under the Internal Revenue Code and eligible to receive charitable contributions as defined in section 170(c) of that code.

² Foresters, its employees and life insurance representatives do not provide, on Foresters behalf, legal, tax, or estate planning advice. The information here reflects our understanding of current laws and regulations. Prospective purchasers should contact their own legal, tax, or estate planning advisors on their specific situations.

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