

FlexLife II

Indexed Universal Life

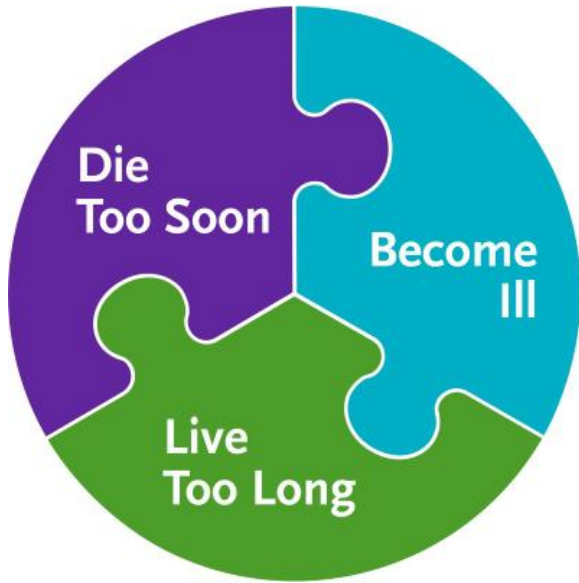
Life Insurance Illustration

Prepared on
April 9, 2019 for

The Client - Client Name Here

Presented by

Agent Contact Info Here
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Product issued by
Life Insurance Company of the Southwest®

FlexLife II, [Form Series 20417FL] and any applicable riders are underwritten by Life Insurance Company of the Southwest®, Addison, Texas. All rider form series numbers are not available in all states. Riders are optional and may require additional premium. Guarantees are dependent upon the claims-paying ability of the issuing company.

This is an illustration only. An illustration is not intended to predict actual performance and is a summary only. Please refer to the policy for complete details. In the event of any conflict, the policy shall control.

This information is not intended as tax or legal advice. For advice concerning your own situation, please consult with your appropriate professional advisor.

National Life Group® is a trade name representing various affiliates, which offer a variety of financial service products.
Centralized Mailing Address: One National Life Drive, Montpelier, VT 05604
Home Office: Addison, TX | 800-732-8939 | www.NationalLife.com

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value

Not insured by any federal or state government agency

Death Benefit Protection Later... Lifetime Benefits¹ Now

Life insurance is a financial tool that creates income tax-free² funds that are immediately available at an insured's death. The insurance proceeds can be used to pay off debt, replace lost income, and allow those who depend on you to maintain their lifestyle.

For clients looking for death benefit protection with the accumulation potential of an indexed product, FlexLife II offers multiple index strategies, flexibility in payment options, income options, and living benefits.

From death benefit protection to premium flexibility to living benefits FlexLife II offers innovative features.

Financial Protection

FlexLife II is designed for clients who appreciate the financial protection life insurance can offer through both death benefit and accumulation potential. It has the upside potential - through different index strategies - that you'd expect from an indexed product, but it also has downside protection with a 0% floor.

And if you decide to take income from the policy, you have options that range from loans and withdrawals to our Lifetime Income Benefit Rider which provides income for life - guaranteed⁴.

And if you're looking for extra protection, the no-cost Death Benefit Protection Rider offers a no-lapse guarantee period^{**}.

Flexibility

Not only do you have flexibility in premium payments with FlexLife II allowing you to increase or decrease^{***} premiums, you also have the option of electing the Systematic Allocation Rider. This rider allows you to take annual and lump sum premiums and automatically allocate them to index strategies over the course of the year. Since index strategy returns are tied to specific periods of time, the Systematic Allocation Rider provides a way to spread your premium payments out over multiple strategies and payment periods.

Living Benefits

Accelerated Benefit Riders (ABR)³

In addition to survivor protection and accumulation potential, FlexLife II also provides optional Accelerated Benefit Riders, helping to protect your family from the potential financial risk of a terminal, chronic, critical illness or critical injury.

The use of one benefit may reduce or eliminate other policy and rider benefits.

*Guarantees are dependent upon the claims-paying ability of the issuing company.

**Guaranteed no-lapse period varies with age.

***It is possible that coverage will terminate when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

- 1 Refers to the benefits that a policyholder may be entitled to while living such as cash value accumulation or certain riders. Riders are supplemental benefits that can be added to a life insurance policy and are not suitable unless you also have a need for life insurance. Riders are optional, and may require additional premium.
- 2 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
- 3 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 4 Assuming necessary parameters are met. Please see Important Information Regarding the Lifetime Income Benefit Rider.

Life Insurance Company of the Southwest, Addison, TX 75001

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A Strategy that provides:

- Income-tax free death benefit¹
- Income options
- Access to benefits in case of illness²
- Tax-deferred cash value growth

Face Amount at Issue: \$112,180

Issue Age: 49

Summary of Values at Age: 70

Life Insurance
Initial Planned Premium
\$6,000

Income Tax-Free¹ Death Benefit

Beneficiary receives
\$244,584

OR

The **Lifetime Income Benefit Rider** allows you to use your policy cash value to provide a stream of income that is calculated when the rider is exercised³. There is a charge for this rider during the income payment period. It is automatically added to your policy.

Initial Annual Income Beginning at age **70**
\$15,473⁴

Total Income Benefit Received
\$789,123

At death, your beneficiary will receive any remaining death benefit. The guaranteed minimum death benefit is \$15,000.

In the event of a devastating illness, living benefit riders² allow you to accelerate your death benefit.

Living Benefits Options Available

At The Client's Age 70

Terminal Illness Benefit: **\$216,208** Lump Sum

Chronic Illness Benefit: **\$4,273** Per Month

Critical Illness Benefit: **\$214,938** Lump Sum

Critical Injury Benefit: **\$214,938** Lump Sum

The use of one benefit may reduce or eliminate other policy and rider benefits.

- 1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.
- 2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.
- 3 Assuming necessary parameters are met. Please see Important Information Regarding Lifetime Income Benefits Rider.
- 4 Once qualifications are met and the rider is exercised, the policyholder may choose, at the end of the Accumulation Period, between a Level Payout Option or an Increasing Payout Option. This presentation assumes the Level Payout Option has been elected. Please see Important Information Regarding Lifetime Income Benefits Rider.

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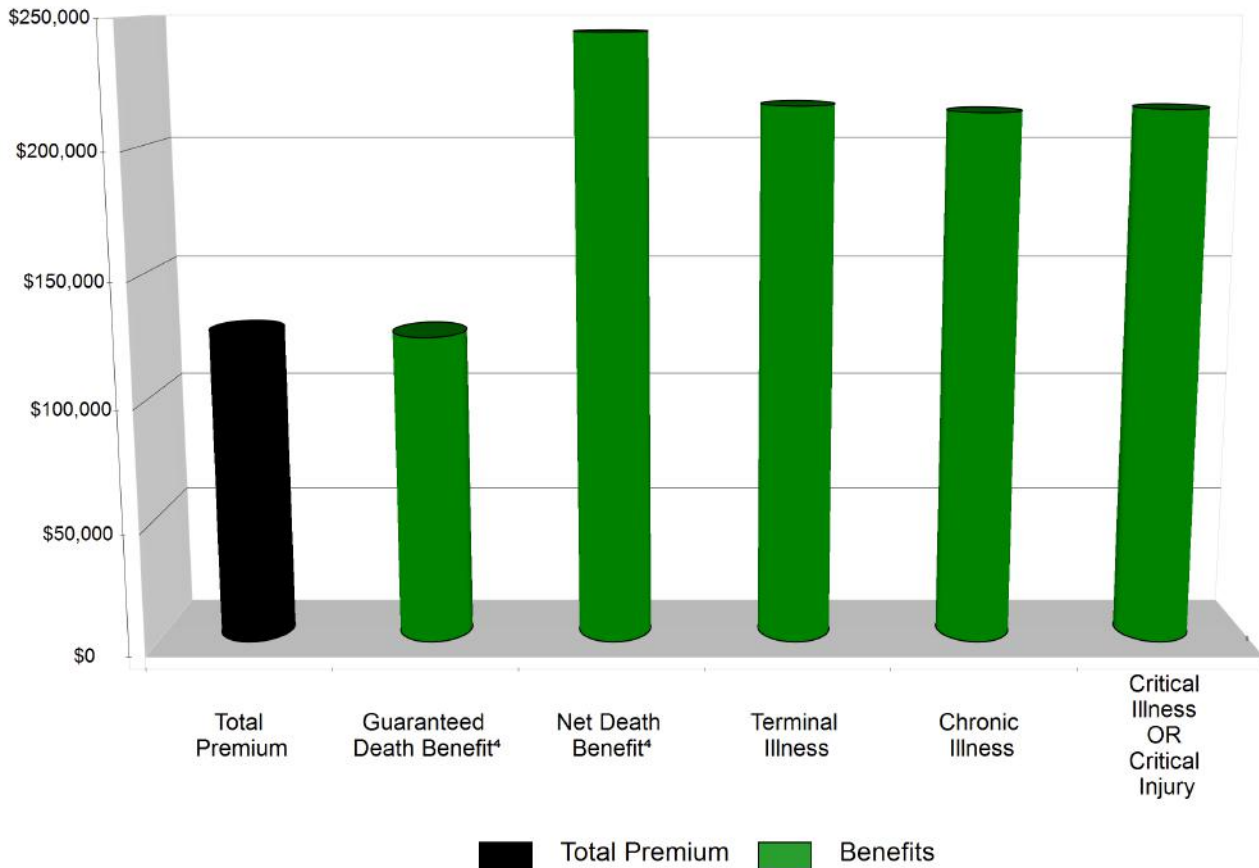
A Strategy that provides multiple options:

- Income-tax free death benefit¹
- Potential for tax-free³ income
- Access to benefits in case of illness²
- Tax-deferred cash value growth

Product: FlexLife II

Issue Age: 49

Summary of Values at Age: 70



The use of one benefit may reduce or eliminate other policy and rider benefits.

1 IRC §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

2 Use of Accelerated Benefit Riders reduces the Cash Value and Death Benefit otherwise payable under the policy. Receipt of Accelerated Benefits may be a taxable event and may affect your eligibility for public assistance programs. These riders are optional, may be subject to underwriting, exclusions and/or limitations and may not be available in all states.

3 Policy loans and withdrawals reduce the policy's death benefit and cash value and may result in a taxable event. Withdrawals up to basis paid into the contract and policy loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges may reduce the policy's cash value in early years. Policy loans may require additional payment to prevent policy lapse.

4 Policy loan interest may further reduce the remaining death benefit payable to heirs.

Benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

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Important Information Regarding the Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between age 60 and 85, and that the policy has been in force at least 10 years. Insufficient policy values⁷, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits under this rider will reduce the policy's cash value and death benefit and may reduce or eliminate other policy and rider benefits. There is a monthly charge from the accumulated value during the income payment period⁸.

Through an automatic Ratchet Feature, your Lifetime Income Benefit may increase every 5th Lifetime Income Benefit anniversary if your net cash surrender value on the anniversary is greater than the previous 5th Lifetime Income Benefit anniversary.

The Lifetime Income Benefit Rider is optional and available at policy issue. Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot make additional premium payments or request withdrawals or policy loans during the income payment period. Once income payments have begun, you can request to suspend your income payments. During this suspension period no rider charge will be deducted. You can make additional premium payments, increase or decrease your face amount, take partial withdrawals or loans* and make loan repayments during the suspension period. You can resume income payments if certain conditions are met, including but not limited to, the insured's attained age being less than 85. Resumed benefit payments are guaranteed to be at least as great as the income payment amount when the LIBR payments were last suspended, as long as there were no face amount increases, or additional policy loans or withdrawals. At the point income payments are resumed, the rider charge will also resume. Please note that income payments may only be suspended or resumed once per policy year.

Once qualifications are met and the rider is exercised, the policyholder may choose, at the end of the accumulation period, between a Level Payout Option or an Increasing Payout Option. The Payout Option selected may not be changed after the rider has been exercised.

The Level Payout Option provides for benefit payments that remain level, subject to the ratchet feature increases. The benefit payments with the Level Payout Option start at a higher amount than that available with the Increasing Payout Option but are not subject to the annual increase that is applied with the Increasing Payout Option.

The Increasing Payout Option provides for benefit payments that will increase, on every rider anniversary, by an adjustment amount equal to the Increasing Adjustment. This increase will continue until the minimum threshold value is reached, after which the annual Guaranteed Income Payment will remain level at the value of the payment at the last anniversary. The Increasing Payout Option is also subject to the ratchet feature increases. The Increasing Adjustment is equal to the benefit payment for the prior year multiplied by the Annual Increase Percentage currently equal to 3.0%. This rate is subject to change prior to exercising the rider.

Once you begin taking your Lifetime Income Benefit, the benefit payment is guaranteed¹ for life. At death, your beneficiary will receive the remaining death benefit income-tax free⁴. There will always be at least a minimum death benefit of \$15,000.

Once the minimum threshold is met, the amount of each subsequent benefit payment will be credited into the policy as a bonus to the basic strategy and the income benefits will continue to be received as Standard Loans which are income-tax free⁹.

*Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

1 Guarantees are dependent upon the claims-paying ability of the insurance company.

4 IRS §101(a)(1). There are some exceptions to this rule. Please consult a qualified tax professional for advice concerning your individual situation.

7 The policy's death benefit ratio must be less than or equal to the maximum death benefit ratio, where the death benefit ratio is equal to the death benefit divided by the accumulated value less the surrender charge at the time of exercise; and the benefit payments must be greater than or equal to \$100.

8 The current charge for this rider is 65 basis points (0.65%) applied against the policy cash value each year once the NLGroup Lifetime Income Benefit Rider is elected. The maximum guaranteed charge is 150 basis points (1.50%).

9 This does not apply to a Modified Endowment Contract where distributions other than the death proceeds are treated as taxable gain first and recovery of premium second.

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Summary of Coverages

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Life Insurance



Money for family

- **Death Protection \$112,180** for The Client

Accelerated Living Benefits



Money in the event of a Terminal, Chronic, Critical Illness or Critical Injury¹

See the following page for more details on these benefits.

- Accelerated Benefits Rider for **Terminal Illness**
- Accelerated Benefits Rider for **Chronic Illness**
- Accelerated Benefits Rider for **Critical Illness**
- Accelerated Benefits Rider for **Critical Injury**

Cash Value Accumulation



Cash Value Accumulation

Policy has potential to accumulate cash value that can be accessed through policy loans and withdrawals³ for additional retirement income, college expenses or help with emergencies.

- **At age 65: \$148,081²**
- **At age 100: \$26,331²**

Additional Benefits

Other Coverage(s):

- **CMG** - Charitable Matching Gift Death Benefit Rider
- **DBPR** - Death Benefit Protection Rider
- **ICSR** - Interest Crediting Strategies Rider
- **LIBR** - Lifetime Income Benefit Rider
- **OPR** - Overloan Protection Rider
- **SAR** - Systematic Allocation Rider

The use of one benefit may reduce or eliminate other policy and rider benefits.

Riders are optional and may require additional premium.

This presentation is not valid unless accompanied by a complete insurance company illustration. Please see the Ledger for guaranteed values and other important information.

- 1 Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.
- 2 These values assume current charges and interest. Benefits and values are not guaranteed. The assumptions on which they are based on are subject to change by the insurer and actual results may be more or less favorable than those shown. Based on policy guarantees, the cash values are \$84,096 at age 65 and \$13,034 at age 100.
- 3 Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Surrender charges may reduce the policy's cash value in early years.

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Summary of Coverages

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

The optional Accelerated Benefit Riders (ABR) offer you flexibility to access your death benefit if you have a qualifying Terminal, Chronic, Critical Illness or Critical Injury¹

Terminal Illness

As an example, if the full, available death benefit is accelerated, the discounted benefit for The Client (Base) would be about **\$224,891** at age **65**.

Chronic Illness

As an example, if the full, available death benefit is accelerated each month, the monthly discounted benefits for The Client (Base) are projected to be:

Age 51: \$1,184

Age 60: \$2,669

Age 65: \$3,939

Age 70: \$4,273

Critical Illness OR Critical Injury

As an example, if the full, available death benefit is accelerated, the discounted benefits for The Client (Base) are projected to be:

Age	Category 1 Minor	Category 2 Moderate	Category 3 Severe	Category 4 Life Threatening
51	\$21,576	\$41,330	\$67,101	\$101,713
60	\$90,493	\$108,589	\$132,042	\$161,092
65	\$153,834	\$171,466	\$192,788	\$214,412
70	\$209,936	\$211,656	\$213,782	\$214,938

You can accelerate up to 100% of the death benefit, subject to an ABR Benefit limit of \$1,500,000 for terminal and chronic illness and an ABR Benefit limit of \$1,000,000 for critical illness and critical injury on the total death benefit accelerated under all policies on the life of the insured. For chronic illness, the death benefit you can accelerate is subject to a monthly limit to the lesser of 2% of the discounted death benefit or \$30,000. The death benefit will be reduced by the amount of the death benefit you decide to accelerate. A discount factor will be applied to the death benefit accelerated because it is being paid prior to the actual death benefit. As a result, the actual benefit paid will be less than the amount of death benefit accelerated. Please refer to the Narrative Summary for further information about these riders.

The use of one benefit may reduce or eliminate other policy and rider benefits.

The sample benefits shown assume current accelerated benefits mortality tables and interest at 6.5%. The benefits and values shown above are not guaranteed. The assumptions on which they are based are subject to change by the insurer. Actual results may be more or less favorable. This presentation is not valid unless accompanied by a complete insurance company illustration.

¹ Accelerated Benefit Riders are optional, available with no additional premium, and may not be available in all states. Please refer to the Narrative Summary for details regarding the Accelerated Benefit Riders available in the state selected for this presentation.

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Plan Description

The illustrated values that make up this ledger proposal should not be regarded as an offer nor as a contract to insure. If the presentation, of which this ledger is a part results in a policy being issued with different illustrated values than those in the ledger, the actual values illustrated with the policy shall control.

FlexLife II [Form Series 20417FL], is a flexible premium, adjustable death benefit individual life insurance policy, commonly referred to as Universal Life. It features indexed crediting options.

This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Monthly Electronic Funds Transfer (EFT) Planned Payments have been assumed to be received at the beginning of each billing period.

A surrender charge is assessed on full surrender of a policy in the first ten policy years from the date of issue or the date of an increase in face amount. The cash surrender values in this proposal reflect applicable surrender charges. Partial withdrawals are available if the policy has positive cash surrender value. The accumulated value of the policy will be reduced by the sum of the partial withdrawal and the withdrawal fee of \$25.

The policy as shown using the Current Illustrated Rate will provide coverage for the lifetime of the insured based on the current interest rates and the current charges by the Company.

The policy as shown using Alternative Current Illustrated Rate will provide coverage for the lifetime of the insured based on the alternative current interest rates and the current charges by the Company.

The policy as shown using Guaranteed Illustrated Rate will provide coverage for the lifetime of the insured based on the guaranteed interest rate and the guaranteed charges by the Company.

The Guaranteed Illustrated Rate uses an interest rate and maximum monthly deductions guaranteed by the Company. It is the most conservative basis used for the calculation of illustrated values.

Guarantees are dependent upon the claims-paying ability of the issuing company.

The policy as illustrated on an Average Interest Rate basis will provide coverage for the lifetime of the insured based on the average interest rates credited and the average charges by the Company. The average interest rates are the average of the guaranteed interest rate and the Current illustrated interest rates. The average charges are the average of guaranteed charges and current charges.

The Accumulated Value Enhancement Rider [Form Series 20430FL], provides FlexLife II with an annual Accumulated Value Enhancement beginning in policy year 11, on both a current and guaranteed basis. The annual Accumulated Value Enhancement is the lesser of 10.00% of the interest earnings or 0.60% of the index or fixed segment values. Please consult the rider form for more details.

Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See Ledger of Guaranteed Illustrated Rate for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Plan Description

FlexLife II offers three types of loan options, of which only one loan option is allowed at any time. The loan option is selected by the policyholder at the time the first policy loan is initiated. The following loan options are available with the FlexLife II policy:

- **Participating Variable Loans** [Form Series 20426FL], are charged a variable loan interest rate. When selected, all account value will remain in the various interest crediting strategies and loaned values will continue to earn interest/index credits as if no loan had been taken from the policy.
- **Standard Loans** [Form Series 20427FL], are charged a variable loan interest rate. Loaned amounts will be transferred from the various interest crediting strategies and placed in a segregated loan collateral account, and will be credited with:
 - a. The Loan Interest Rate minus 0.50% in years 1 through 10; and
 - b. The Loan Interest Rate in years 11+
- **Participating Fixed Loans** [Form Series 20425FL], are charged a fixed loan interest rate, which will be set at issue. The current illustrated loan rate is fixed at 5.00%. Requested loan amounts will be transferred from the various interest crediting strategies and placed in the Indexed Loan Holding Account. On a Monthly Transfer Date, any value in the Indexed Loan Holding Account will be swept to the Indexed Loan Account. The Participating Fixed Loan portion will be credited a rate equal to the lesser of the illustrated rate or 6.00%. The credited rate may be higher or lower than the rate charged. Participating Fixed Loans are only available with the Indexed Loan Holding Account and the Indexed Loan Account - Cap Focus Rider [Form Series 20421FL].

This illustration reflects the Standard Loan Option being selected.

Illustrated Loan Rate: A policy loan annual interest rate of 4.50%, applied in arrears, is shown in this illustration and is used with the Current Illustrated Rate values. This rate may not reflect actual policy loan interest rates which depend on the month a policy was issued and are subject to change annually, based on the then current Moody's Corporate Bond Index.

Please Note: This illustration may reflect a non-guaranteed assumed interest rate that exceeds the Illustrated Loan Rate. This outcome is favorable and is not guaranteed. Actual results may be more or less favorable. Less favorable results may significantly reduce both policy values and the size of distributions available to the policyholder, particularly when Participating Variable Loans or Participating Fixed Loans are utilized. Alternative Current Illustrated Rate reflects projected values under the assumption that the non-guaranteed assumed interest rate equals the current Fixed-Term Strategy Rate. This represents a less favorable scenario for the policyholder. This second projection is useful as a point of comparison.

Policy loans and withdrawals reduce the policy's cash value and death benefit and may result in a taxable event. Withdrawals up to basis paid into the contract and loans thereafter will not create an immediate taxable event, but substantial tax ramifications could result upon contract lapse or surrender. Surrender charges will reduce the policy's cash values in early years.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Rider Description

The following riders are available at no additional premium:

Accelerated Benefits Rider for Terminal Illness (ABR) [Form Series 8052FL], allows for the payment of a portion of an insured's death benefit if the insured is terminally ill. Terminally ill means that the insured has been certified by a physician as having an illness or chronic condition which can reasonably be expected to result in death in 24 months or less. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Chronic Illness (ABR) [Form Series 8095FL], allows for the payment of a portion of an insured's death benefit if the insured is chronically ill. Chronically ill means that the insured has been certified by a licensed health care practitioner as being unable to perform 2 out of 6 activities of daily living or is cognitively impaired. The activities of daily living are bathing, continence, dressing, eating, toileting, and transferring. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Illness (ABR) [Form Series 20287FL], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: aorta graft surgery, aplastic anemia, blindness (corrected vision no greater than 20/200 in both eyes), cancer, cystic fibrosis, diagnosis of ALS (Amyotrophic Lateral Sclerosis), end stage renal failure, heart attack, heart valve replacement, major organ transplant, motor neuron disease, stroke and sudden cardiac arrest. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Accelerated Benefits Rider for Critical Injury (ABR) [Form Series 20288FL], allows for the payment of a portion of the insured's death benefit if the insured experiences a qualifying event covered under the rider. Subject to state approval, the qualifying events may include: coma, paralysis, severe burns and traumatic brain injury. Please see the rider for a complete list of the qualifying events covered. There is no premium for this rider. However, the actual payment will be less than the portion of the death benefit accelerated because the benefits are paid prior to death.

Important Information Regarding Optional Accelerated Benefit Riders

Death Benefits, cash values and loan values (for policies with such values) will be reduced if an Accelerated Benefit is paid. The Accelerated Benefits offered under this rider are intended to qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long-term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefit will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs, such as medical assistance (Medicaid), Aid to Families with Dependent Children, and Supplemental Security Income (SSI). You are advised to consult with a qualified tax advisor and with social services agencies concerning how receipt of such payment will affect you, your spouse's and your family's eligibility for public assistance. Riders are optional and may not be available in all states.

We currently limit the amount of benefits that may be paid under all accelerated benefit riders applying to the same insured to \$1,500,000 for terminal and chronic illness and \$1,000,000 for critical illness and critical injury. We reserve the

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2017 Series II

April 9, 2019

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Rider Description (continued)

right to change these limits in the future, however the limit will never be less than \$500,000. The maximum death benefit that may be accelerated under chronic illness in any year is the lesser of 24% of the death benefit in effect on the initial election date or \$360,000. These limits vary by state. Once ABR has been added to your policy, please refer to your ABR policy form for specific information.

Charitable Matching Gift Death Benefit Rider (CMG) [Form Series 20186FL], provides up to \$2,244 of the base face amount will be matched by National Life Group if a charitable beneficiary is named.

Death Benefit Protection Rider (DBPR) [Form Series 20223FL], provides that the policy will not lapse in the first 20 policy years even if the net cash surrender value is less than or equal to zero provided that premiums paid reduced by withdrawals, both accumulated with interest, less the policy loan balance, equals or exceeds the accumulation with interest of the Monthly Guarantee Premiums.

For the initial benefit amount of \$112,180, The Monthly Guarantee Premium is \$108.47. The Monthly Guarantee Premium may change if the policyholder exercises certain rights in the contract. The interest rate at which premiums, withdrawals and Monthly Guarantee Premiums are accumulated is equal to an effective annual rate of 5.00%. Please consult the rider form for more details.

Interest Crediting Strategies Rider (ICSR) [Form Series 20256FL, 20257FL, 20258FL, 20259FL, 20260FL, 20432FL], provides FlexLife II with Basic Strategies, a Fixed-Term Strategy and Multiple Indexed Strategies.

Lifetime Income Benefit Rider (LIBR) [Form Series 20266FL]. The Lifetime Income Benefit Rider provides a benefit for the life of the insured in exchange for a charge from the accumulated value and provided that certain conditions are met. Conditions include but are not limited to the following: the insured must be at least age 60 but no greater than age 85; and the policy must have been in force for at least 10 years or at least 10 years have passed since the last face amount increase, whichever is later; and any outstanding policy loans must be repaid in full. The benefit payments are first deducted from the accumulated value through policy loans until a minimum threshold is met. Once the minimum threshold is met, the following events occur: the amount of each subsequent benefit payment will be credited into the policy as a bonus to the basic strategy; the benefit payments will continue to be funded as Standard Loans for the life of the insured; a one time charge will be deducted from the cash surrender value; and all other monthly deductions will be terminated. Because the benefit payments are funded as Standard Loans, they will not be taxable if the policy is not a Modified Endowment contract. All benefit payments will be taxable on Modified Endowment contracts. Policy owners should consult with their tax advisors to better understand the tax implications. Please consult the rider form for more details.

Overloan Protection Rider (OPR) [Form Series 8315], when exercised under certain conditions, will prevent the policy from lapsing due to the outstanding policy loan exceeding the Accumulated Value less the Surrender Charge. Limitations apply to exercising the Overloan Protection Rider, which include that the policy be in force at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no premium for this rider, however, there is a fee when the rider is exercised.

Systematic Allocation Rider (SAR) [Form Series 20431], allows Net Premiums in excess of the Basic Strategy Minimum Value and meeting a minimum threshold to be transferred to a systematic allocation account that automatically transfers each month one twelfth of this amount to new Indexed Segments.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Definition of Key Terms and Column Headings

Accumulated Loan Amount - The sum of all planned annual loans including unpaid loan interest.

Accumulated Value - The policy cash value at the end of the policy year, after deductions for any applicable policy charges and withdrawals.

Age - The insured's age as of nearest birthday.

Annual Cash Flow - A summary of the annual (cost) of the policy and the annual amount of proceeds received from the policy before income taxes are included.

Averaged Cash Surrender Value - The policy cash value at the end of the year after deductions for any applicable policy charges, surrender charges, withdrawals, outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates. This is the amount payable in the event of full surrender of the policy.

Averaged Death Benefit - The total policy death benefit at the end of the year after deductions for any outstanding policy loans and loan interest. Values in this column are based on the assumption credited interest rate and other charges are an average of current and guaranteed rates.

Cash Surrender Value - The policy cash value at the end of the policy year, after deductions for any applicable policy charges, surrender charges, withdrawals, outstanding policy loans and loan interest. This is the amount payable in the event of full surrender of the policy.

Death Benefit Option - Either Option A (Level) or Option B (Increasing) is available. The policy's death benefit option can be changed once each policy year after the first policy year.

- Option A (Level) is equal to the Face amount.

- Option B (Increasing) is equal to the Face Amount plus the Accumulated Value.

Face Amount - The amount used to determine the death benefit.

Guideline Level Premium - The sum of the guideline level premiums calculated for the current policy year and each prior year. It is a level premium calculated at issue based on policy guarantees and an interest rate not less than 4% as specified in IRC section 7702.

Guideline Single Premium - The sum of the guideline single premium calculated for the current policy year and each prior year. It is calculated at issue based on policy guarantees and an interest rate not less than 6% as specified in IRC section 7702.

Lapse - Termination of the policy due to insufficient premiums.

MEC Premium (7 Pay) - The MEC total 7 pay premium for any policy year is the sum of the annual payments calculated under IRC Section 7702A (the seven pay premium) for this and all prior policy years that determine whether or not the contract is a modified endowment contract (MEC). Upon the first occurrence of a number in the MEC total premium column exceeding the number for the same policy year in this column, the policy will become a MEC. Distributions other than death proceeds from a MEC, including policy loans and partial surrenders of funds will be treated as taxable gain received first and recovery of premium second. In addition to regular income tax, a 10% federal tax penalty is applicable to any taxable distribution from the MEC before the insured reaches age 59 ½. This includes policy terminations.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Definition of Key Terms and Column Headings (continued)

Net Death Benefit - The policy death benefit at the end of the policy year, after deductions for any withdrawals, outstanding policy loans and loan interest.

Planned Annual Loan - The amount of money borrowed from the policy each year at the end of the year. This amount is not reflective of policy values and must be read in conjunction with the guaranteed or non-guaranteed policy assumptions. This value may or may not be supported by policy performance. Actual values may be more or less than illustrated.

Planned Annualized Premium - The annualized premium that is required under the illustrated policy.

Planned Lifetime Income Benefit - The annual benefit received from the policy at the end of the policy year. This benefit is only available after certain conditions are met. See the Lifetime Income Benefit Rider information for more details and important information.

Policy Year - The number of years for which information is being illustrated.

Rate Class - The rate class used in this illustration is Preferred Non-Tobacco. The actual rate class will be determined when the application is underwritten and may vary from this illustration. If so, a revised illustration will be delivered with the policy.

Weighted Average Interest Rate - The weighted average interest rate is used to compute illustrated values. This rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other strategies; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to the Indexed Strategies Disclosure and your policy for information on how interest credits are calculated on this product.

Tax Treatment: The Company will report any eligible distributions, under any accelerated benefits rider, subject to existing IRS guidance and facts at the time of distribution. However, proper tax treatment for any accelerated benefits you receive under this insurance contract depends on a number of factors. These factors include, among others, the provisions of the law, the terms of the contract, and your personal situation at the time payments are made. These factors may permit some or all of the payments to be excluded from income or may require some or all the payments to be included in income for tax purposes. You should consult with your own tax advisor in deciding how to report the payments.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Definition of Key Terms and Column Headings (continued)

The following is a statement of costs and benefits for the FlexLife II policy illustrated on the following pages. The Net Payment Index shows your average annual outlay per \$1000 of Death Benefit. The Surrender Cost Index is the average annual amount of each planned premium that is not returned if the policy is surrendered for its cash value at the end of the year cited.

Interest Adjusted Cost Indexes at 5%		
Current Illustrated Rate	<u>Year 10</u>	<u>Year 20</u>
Net Payment	\$42.29	\$33.69
Surrender Cost	\$8.23	\$1.88
Guaranteed Illustrated Rate	<u>Year 10</u>	<u>Year 20</u>
Net Payment	\$44.06	\$38.64
Surrender Cost	\$17.62	\$20.27

An explanation of the intended use of the above cost indexes is provided in the Life Insurance Buyer's Guide.

Please Note: Illustrated values are net of charges. If you would like to get details of the dollar amount of each charge, please ask your agent.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Lifetime Income Benefit Rider

The Lifetime Income Benefit Rider provides a benefit if certain conditions are met and the rider is exercised. After exercise, the rider guarantees a benefit payment for the life of the insured in exchange for a monthly charge from the accumulated value.

Conditions for exercising the rider include, but are not limited to:

- The insured must have attained age 60 but no greater than attained age 85
- The policy must have been in force for at least 10 years or at least 10 years has passed since the last face amount increase, whichever is later; and
- Any outstanding policy loans must be repaid in full; and
- The policy's death benefit ratio is less than or equal to the maximum death benefit ratio, where:
 - The death benefit ratio is equal to the death benefit at the time of exercise divided by the cash surrender value at the time of exercise; and
 - The maximum death benefit ratio is the highest death benefit ratio allowed to exercise this rider; and
- Benefit payments are greater than or equal to \$100.

Benefit payments are funded via policy loans, which will reduce the policy's cash value and death benefit. The policyholder cannot request additional withdrawals or policy loans during the benefit payment period, unless benefit payments are suspended. Once a minimum threshold value is reached, a one time charge will be applied against the accumulated value, the amount of each subsequent benefit payment will be credited into the policy as a bonus to the basic strategy, and the benefit payments will continue to be funded as Fixed Net Cost Loans for the life of the insured. The death benefit will never be reduced to less than \$15,000 and the cash surrender value to less than \$1,000.

Because the benefit payments are funded as Fixed Net Cost Loans, they will not be taxable if the policy is not a Modified Endowment Contract. For Modified Endowment Contracts, all income benefit payments received may be considered taxable income. Policy owners should consult with their tax advisors to better understand the tax implications for their particular circumstances.

The Owner may choose, at the end of the Accumulation Period, between a Level Payout Option or an Increasing Payout Option. The Payout option selected may not be changed after the rider has been exercised. This illustration assumes the Level Payout Option has been elected.

The Level Payout Option provides for a Guaranteed Income Payment that remains level, subject to Income base increases. The Guaranteed Income Payment with Level Payout Option starts at a higher amount than that available with the Increasing Payout Option but is not subject to the annual increase that is applied with the Increasing Payout Option.

The Increasing Payout Option provides for a Guaranteed Income Payment that will increase, on every rider anniversary, by an adjustment amount equal to the Increasing Adjustment. This increase will continue until the minimum threshold value is reached after which the annual Guaranteed Income Payment will remain level at the value of the payment at the last anniversary. The Increasing Payout Option is also subject to Income Base increases. The Increasing Adjustment is equal to the Guaranteed Income Payment for the prior year multiplied by the Annual Increase Percentage currently equal to 3.0%.

This rider includes a ratchet feature. The ratchet feature resets the income base at the end of every 5th Lifetime Income Benefit anniversary during the income period. At that time if the cash surrender value is higher than it was on the previous recalculation date, the income base will be increased to equal the higher cash surrender value. The benefit payments will then be recalculated using the adjusted income base. If the cash surrender value is lower than it was on the previous recalculation date, the income base will not be reduced.

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Lifetime Income Benefit Rider (continued)

Once the rider is exercised, no additional premiums can be paid into the contract or the rider will terminate. Exercising the Lifetime Income Benefit Rider may reduce or terminate other rider benefits. Certain other policy changes will terminate the Lifetime Income Benefit Rider, please see the policy form for details. Benefit payments may be monthly, quarterly, semi-annually or annually. There is no additional charge for the rider prior to exercising it. Please read the rider information carefully before exercising the rider.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Indexed Strategies Disclosure

This product is a life insurance product and does not represent an investment in the stock market.

This product features a Fixed Crediting Strategy, an Indexed Loan Account and five Indexed Crediting Strategies. The following is a summary of the characteristics of the Indexed Crediting Strategies that are available in this policy. Please refer to the policy for complete details. In the event of any conflict, the policy language will control.

This policy features an Indexed Loan Account, which uses a S&P 500[®] point-to-point crediting method with a focus on the Cap Rate. Additionally, this product features five distinct Indexed Crediting Strategies, Indexed Strategy 1, which uses a S&P 500[®] point-to-point crediting method with a focus on the Cap Rate, Indexed Strategy 2 which uses a S&P 500[®] point-to-point crediting method with a focus on the Participation Rate, Indexed Strategy 3, which uses a S&P 500[®] point-to-point crediting method with no Earnings Cap, Indexed Strategy 4, which uses a S&P 500[®] point-to-average crediting method with no Earnings Cap, and Indexed Strategy 5, which uses a MSCI Emerging Markets point-to-point crediting method.

Each transfer to an Indexed Strategy creates a distinct Indexed Segment with a segment length of one year. Indexed Segments are only created once per calendar month. The illustrated values reflect the assumption that Indexed Segments are immediately created. Index Earnings are credited to each Indexed Segment on the annual segment anniversary. Index Earnings are not calculated or credited between segment anniversaries. Each Indexed Segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each twelve-month period and are subject to change on each segment anniversary.

The Indexes for these strategies will be the S&P 500[®] Index and MSCI Emerging Markets Index, excluding dividends. The Annual Index Growth for an Indexed Segment is calculated on the segment anniversary based on the performance of the Index.

“Standard & Poor’s[®]”, “S&P[®]”, “S&P 500[®]”, and “Standard & Poor’s 500[™]” are trademarks of Standard & Poor’s and have been licensed for use by National Life Insurance Company and Life Insurance Company of the Southwest. This Product is not sponsored, endorsed, sold or promoted by Standard & Poor’s and Standard & Poor’s makes no representations regarding the advisability of investing in the Product. The S&P Composite Index of 500 stocks (S&P 500[®]) is a group of unmanaged securities widely regarded by investors to be representative of large-company stocks in general. An investment cannot be made directly into an index.

Certain features of this contract may be indexed to an MSCI Index. This contract is not sponsored, endorsed, sold or promoted by MSCI, Inc. and MSCI bears no liability with respect to any such contracts. A more detailed description of the limited relationship MSCI has with National Life Insurance Company and Life Insurance Company of the Southwest accompanies the contract. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

For Indexed Strategy 1, 2, 3 and 5 the Annual Index Growth is calculated as the percentage increase in the Index, if any, from one segment anniversary to the next segment anniversary.

For Indexed Strategy 4, the daily average value of the Index is calculated for the period covering one segment anniversary to the next segment anniversary. The Annual Index Growth is calculated as the percentage increase in the daily average value, if any, over the Index value on the preceding segment anniversary.

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Indexed Strategies Disclosure (continued)

The Index Earnings for an Indexed Segment on the segment anniversary are calculated as the Annual Index Growth for the segment, multiplied by the segment's Participation Rate, with this product adjusted so that it is no less than 0% and no greater than the segment's Index Earnings Cap.

At the end of the one-year segment length, the value in that segment is transferred to the Basic Strategy for automatic reallocation using the strategy allocation in force at that time.

The reallocation of funds from the Basic Strategy to the Fixed Term Strategy and/or the Indexed Strategies may be changed by the Owner upon request. Allocation into the Indexed Loan Account is not permitted.

The overall Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is based on an average annual look-back rate for a **Benchmark Indexed Account** using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The Benchmark Indexed Account is defined as using the S&P500® Index using an annual point-to-point crediting method with a 11.00% Cap Rate, 100.00% Participation Rate, and a 0.00% Floor.

The average, minimum and maximum look-back rates for the Benchmark Indexed Account are shown below:

Benchmark Indexed Account Look-Back Rate			
	Minimum	Average	Maximum
Look-Back Rate	5.40%	6.60%	7.52%

The historical rates shown below are determined by applying the current Cap, Participation and Floor Rates to the most recent 20 full calendar years of historical index performance. If no index value was published on the beginning and end dates of the calendar year, then the most recent previous index value was used to determine the historical rate.

The actual credited rates will vary based on the actual change in the index and actual declared Cap and Participation Rates within each index segment. These figures do not represent actual interest that would have been credited because the Cap Rate and Participation Rate would have changed over time and actual results would have been different. There are administrative, cost of insurance and other charges associated with the FlexLife II IUL policy. The historical returns by strategy do not reflect these charges. It is not meant to predict future performance. It is not possible to know in advance what the actual credited rate will be.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Indexed Strategies Disclosure (continued)

Hypothetical Returns by Strategy

Year	S&P 500® Pt-to-Pt Growth Rate	Indexed Strategy 1, S&P 500® Pt-to-Pt Cap Focus Cap: 11.00% Par: 100.00%	Indexed Strategy 2, S&P 500® Pt-to-Pt Par Rate Focus Cap: 8.50% Par: 140.00%	Indexed Strategy 3, S&P 500® Pt-to-Pt No Cap Par: 50.00%	Indexed Loan Account, S&P 500® Pt-to-Pt Cap Focus Cap: 11.00% Par: 100.00%	S&P 500® Pt-to-Ave Growth Rate	Indexed Strategy 4, S&P 500® Pt-to-Ave No Cap Par: 110.00%	MSCI EM Pt-to-Pt Growth Rate	Indexed Strategy 5, MSCI EM Pt-to-Pt Cap Focus Cap: 9.75% Par: 100.00%
1999	19.53%	11.00%	8.50%	9.76%	11.00%	7.98%	8.78%	63.70%	9.75%
2000	-10.14%	0.00%	0.00%	0.00%	0.00%	-2.86%	0.00%	-31.80%	0.00%
2001	-13.04%	0.00%	0.00%	0.00%	0.00%	-9.55%	0.00%	-4.91%	0.00%
2002	-23.37%	0.00%	0.00%	0.00%	0.00%	-13.43%	0.00%	-7.97%	0.00%
2003	26.38%	11.00%	8.50%	13.19%	11.00%	9.71%	10.68%	51.59%	9.75%
2004	8.99%	8.99%	8.50%	4.50%	8.99%	1.68%	1.85%	22.45%	9.75%
2005	3.00%	3.00%	4.20%	1.50%	3.00%	-0.39%	0.00%	30.31%	9.75%
2006	13.62%	11.00%	8.50%	6.81%	11.00%	4.98%	5.48%	29.18%	9.75%
2007	3.53%	3.53%	4.94%	1.76%	3.53%	4.15%	4.57%	36.48%	9.75%
2008	-38.49%	0.00%	0.00%	0.00%	0.00%	-16.91%	0.00%	-54.48%	0.00%
2009	23.45%	11.00%	8.50%	11.73%	11.00%	4.96%	5.46%	74.50%	9.75%
2010	12.78%	11.00%	8.50%	6.39%	11.00%	2.23%	2.45%	16.36%	9.75%
2011	0.00%	0.00%	0.00%	0.00%	0.00%	0.80%	0.87%	-20.41%	0.00%
2012	13.41%	11.00%	8.50%	6.70%	11.00%	9.68%	10.65%	15.15%	9.75%
2013	29.60%	11.00%	8.50%	14.80%	11.00%	15.26%	16.78%	-4.98%	0.00%
2014	11.39%	11.00%	8.50%	5.70%	11.00%	4.49%	4.94%	-4.63%	0.00%
2015	-0.73%	0.00%	0.00%	0.00%	0.00%	0.11%	0.12%	-16.96%	0.00%
2016	9.54%	9.54%	8.50%	4.77%	9.54%	2.51%	2.76%	8.58%	8.58%
2017	19.42%	11.00%	8.50%	9.71%	11.00%	9.43%	10.37%	34.35%	9.75%
2018	-6.24%	0.00%	0.00%	0.00%	0.00%	2.72%	2.99%	-16.64%	0.00%
5 Year Avg	6.30%	6.18%	5.02%	3.97%	6.18%	3.80%	4.18%	-0.70%	3.57%
10 Year Avg	10.70%	7.44%	5.88%	5.87%	7.44%	5.10%	5.62%	5.50%	4.65%
15 Year Avg	5.60%	6.69%	5.64%	4.87%	6.69%	2.80%	4.52%	5.30%	5.67%
20 Year Avg	3.60%	6.08%	5.06%	4.76%	6.08%	1.60%	4.34%	6.00%	5.19%
Maximum Illustrated Rate ¹		6.60%	5.64%	5.79%	6.00%		6.60%		5.26%

1 The Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The maximum illustrated rate for the indexed loan account is capped at 100 basis points (1.00%) above the current fixed loan interest rate.

Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Indexed Strategies Disclosure (continued)

The chart below reflects the current and guaranteed Cap Rates, Participation Rates and Maximum Illustrated Rate for the Indexed Loan Account and each Indexed Strategy. The current rates are not guaranteed and are subject to change from time to time based on expectations of future anticipated experience, but will never be worse than the guaranteed rates. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses.

Indexed Crediting Method

	S&P500® Indexed Loan Account	S&P500® Indexed Strategy 1	S&P500® Indexed Strategy 2	S&P500® Indexed Strategy 3	S&P500® Indexed Strategy 4	MSCI EM Indexed Strategy 5
Current Cap Rate	11.00%	11.00%	8.50%	No Cap	No Cap	9.75%
Guaranteed Cap Rate	3.10%	3.10%	3.00%	No Cap	No Cap	3.00%
Current Participation Rate	100.00%	100.00%	140.00%	50.00%	110.00%	100.00%
Guaranteed Participation Rate	100.00%	100.00%	110.00%	25.00%	30.00%	100.00%
Maximum Illustrated Rate	6.00%	6.60%	5.64%	5.79%	6.60%	5.26%

The illustrated assumed interest rates cannot exceed the Maximum Illustrated Rates allowed by the company, as shown above. The Maximum Illustrated Rate for the Indexed Loan Account and all Indexed Strategies is defined as the lesser of the average annual look-back rate for the Benchmark Indexed Account using all of the possible 25-year periods from the most recent 65 calendar years, or the average annual look-back on the current parameters of the specific strategy. The Maximum Illustrated Rate for the Indexed Loan Account is capped at 100 basis points (1.00%) above the current Fixed Loan Interest Rate.

The historical performance of the S&P500® and MSCI Emerging Markets Indexes should not be considered a representation of past or future performance of any of the Indexed Strategies available in this policy, nor is it an estimate of the returns that a policyholder can expect based on the current Cap and Participation Rates. The future rate credited for any of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

The **Participation Rate** is the maximum percentage of the annual increase in the Index that will be credited. For example: The one year increase in the Index is 10%. If the Participation Rate is 90%, then 9% would be used to calculate the interest credit [10% x 90%=9%].

The **Cap** is the maximum earnings percent that will be credited. For example: The Participation Rate is 100% and there is a Cap of 12%. If the one year increase in the Index is 14%, the earnings will be capped at 12%.

Participation Rates and Cap Rates are subject to change annually for a given indexed segment. Regardless of the Strategy, each index segment has a 1-year term, during that period it is expected that the value of the S&P500® or MSCI Emerging Markets will change, positively or negatively. In the event the market declines, FlexLife II has a built-in 0% interest crediting floor. The **Floor** is the minimum earnings percent that will be credited.

For FlexLife II, the minimum annual rate of interest credited to funds in the fixed-interest strategy and basic strategy is 2.50% and the minimum interest credited in the indexed strategies is 0% each year and a guaranteed minimum interest rate of 2.50% upon death or full surrender of the policy.

FlexLife II Indexed Universal Life insurance has a 10 year declining surrender charge. Surrender charges may reduce the

Life Insurance Company of the Southwest, Addison, TX 75001

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Narrative Summary

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Indexed Strategies Disclosure (continued)

policy's cash value in early years. The policy's cash surrender value is the accumulated value less the surrender charges less any debt due to policy loans.

Failure to maintain the policy to maturity will result in no participation in the equity index. Each crediting period is 1 year in length. Index earnings are credited to each indexed segment at the end of the crediting period. Each indexed segment will have a Participation Rate and an Index Earnings Cap, which are determined in advance for each crediting period. On each segment anniversary of an indexed segment, the index growth for that segment will be calculated, as a function of the index performance over the previous crediting period. Excess Interest Formula: Index earnings for each indexed segment are calculated at the end of the crediting period as follows: index growth is multiplied by the segment's Participation Rate, adjusted so that this rate is no greater than the segment's Index Earnings Cap, and no less than 0%; multiplied by the value in the indexed segment value. Index earnings are not direct participation in any stock or equity investment. Upon death of the insured, a death benefit equivalent to the death benefit at the time of the insured's death less any policy debt and less other amounts owed to the insurance company will be paid to the beneficiary.

Non-Guaranteed Assumed Interest Rates

The illustration of current values assumes the following interest rates and strategy allocation:			
Strategy	Initial Allocation	Current Illustrated Interest Rate	Alternative Current Illustrated Interest Rate
Basic Strategy		3.00%	3.00%
Fixed-Term Strategy	0%	3.00%	3.00%
Indexed Strategy 1, S&P500® point-to-point Cap Focus	100%	6.60%	3.00%
Indexed Strategy 2, S&P500® point-to-point Participation Focus	0%	5.64%	3.00%
Indexed Strategy 3, S&P500® point-to-point	0%	5.79%	3.00%
Indexed Strategy 4, S&P500® point-to-average	0%	6.60%	3.00%
Indexed Strategy 5, MSCI Emerging Markets point-to-point Cap Focus	0%	5.26%	3.00%

The historical performance of the S&P500® and MSCI Emerging Markets Indexes should not be considered a representation of past or future performance of any of the Indexed Strategies available in this policy. The future yield performance for either of these strategies may be less than or greater than the non-guaranteed assumed interest rates used in this illustration.

For illustrative purposes, a weighted average interest rate is used to compute policy values. This weighted average interest rate varies by policy year, and is based upon several assumptions including: the amount of money required in the Basic Strategy; the allocation between the other six strategies indicated above; and the premium planned for the full year. Values are based on a simplifying assumption that interest is credited daily. Please refer to your policy for information on how interest credits are calculated on this product.

Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The annual floor is 0%.

Guaranteed Illustrated Rate

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	49	\$6,000.00	\$0	\$0	\$0	\$4,523	\$1,443	\$116,703
2	50	6,000.00	0	0	0	9,123	6,263	121,303
3	51	6,000.00	0	0	0	13,795	11,162	125,975
4	52	6,000.00	0	0	0	18,530	16,131	130,710
5	53	6,000.00	0	0	0	23,327	21,166	135,507
6	54	6,000.00	0	0	0	28,174	26,348	140,354
7	55	6,000.00	0	0	0	33,059	31,577	145,239
8	56	6,000.00	0	0	0	37,980	36,852	150,160
9	57	6,000.00	0	0	0	42,934	42,170	155,114
10	58	6,000.00	0	0	0	47,933	47,545	160,113
		\$60,000.00	\$0	\$0				
11	59	6,000.00	0	0	0	53,091	53,091	165,271
12	60	6,000.00	0	0	0	58,285	58,285	170,465
13	61	6,000.00	0	0	0	63,495	63,495	175,675
14	62	6,000.00	0	0	0	68,695	68,695	180,875
15	63	6,000.00	0	0	0	73,868	73,868	186,048
16	64	6,000.00	0	0	0	79,005	79,005	191,185
17	65	6,000.00	0	0	0	84,096	84,096	196,276
18	66	6,000.00	0	0	0	89,138	89,138	201,318
19	67	6,000.00	0	0	0	94,125	94,125	206,305
20	68	6,000.00	0	0	0	99,043	99,043	211,223
		\$120,000.00	\$0	\$0				
21	69	6,000.00	0	0	0	103,883	103,883	216,063
22	70	0.00	7,272	7,272	7,599	103,334	95,735	125,246
23	71	0.00	7,272	7,599	15,540	102,674	87,134	117,305
24	72	0.00	7,272	7,941	23,838	101,871	78,032	109,006
25	73	0.00	7,272	8,298	32,510	100,905	68,395	100,335
26	74	0.00	7,272	8,672	41,572	99,757	58,185	91,273
27	75	0.00	7,272	9,062	51,042	98,396	47,355	81,803
28	76	0.00	7,272	9,470	60,938	96,787	35,849	71,907
29	77	0.00	7,272	9,896	71,279	94,871	23,592	61,566
30	78	0.00	7,272	10,341	82,086	92,575	10,490	50,759
		\$126,000.00	\$65,448	\$78,551				

Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The annual floor is 0%.

Guaranteed Illustrated Rate

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Accumulated Value	Cash Surrender Value	Net Death Benefit
31	79	\$0.00	\$7,272	\$10,807	\$93,379	\$100,751	\$7,373	\$39,466
32	80	0.00	7,272	11,293	105,180	112,755	7,576	27,665
33	81	0.00	7,272	11,801	117,512	125,296	7,784	15,333
34	82	0.00	7,272	12,332	130,399	138,397	7,998	15,000
35	83	0.00	7,272	12,887	143,866	152,084	8,218	15,822
36	84	0.00	7,272	13,467	157,939	166,383	8,444	16,763
37	85	0.00	7,272	14,073	172,645	181,321	8,676	17,742
38	86	0.00	7,272	14,706	188,013	196,928	8,915	18,761
39	87	0.00	7,272	15,368	204,073	213,233	9,160	19,822
40	88	0.00	7,272	16,060	220,855	230,267	9,412	20,925
		\$126,000.00	\$138,168	\$211,345				
41	89	0.00	7,272	16,782	238,392	248,063	9,671	22,074
42	90	0.00	7,272	17,538	256,719	266,656	9,937	23,270
43	91	0.00	7,272	18,327	275,871	286,081	10,210	21,653
44	92	0.00	7,272	19,151	295,884	306,375	10,491	19,682
45	93	0.00	7,272	20,013	316,798	327,577	10,779	17,331
46	94	0.00	7,272	20,914	338,652	349,728	11,076	15,000
47	95	0.00	7,272	21,855	361,491	372,871	11,380	15,000
48	96	0.00	7,272	22,838	385,357	397,050	11,693	15,000
49	97	0.00	7,272	23,866	410,297	422,312	12,015	15,000
50	98	0.00	7,272	24,940	436,360	448,705	12,345	15,000
		\$126,000.00	\$210,888	\$417,569				
51	99	0.00	7,272	26,062	463,595	476,279	12,685	15,000
52	100	0.00	7,272	27,235	492,056	505,089	13,034	15,000
53	101	0.00	7,272	28,461	521,797	535,189	13,392	15,000
54	102	0.00	7,272	29,742	552,877	566,637	13,760	15,000
55	103	0.00	7,272	31,080	585,355	599,494	14,139	15,000
56	104	0.00	7,272	32,478	619,295	633,823	14,527	15,000
57	105	0.00	7,272	33,940	654,763	669,690	14,927	15,000
58	106	0.00	7,272	35,467	691,826	707,164	15,337	15,337
59	107	0.00	7,272	37,063	730,557	746,317	15,759	15,759
60	108	0.00	7,272	38,731	771,031	787,224	16,193	16,193
		\$126,000.00	\$283,608	\$737,828				

Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the Guaranteed Illustrated Rate and maximum monthly deductions will continue in the future. The interest rate used in the calculation of guaranteed values is 2.50%. The annual floor is 0%.

Guaranteed Illustrated Rate

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Accumulated Value	Cash Surrender Value	Net Death Benefit
61	109	\$0.00	\$7,272	\$40,474	\$813,327	\$829,965	\$16,638	\$16,638
62	110	0.00	7,272	42,295	857,526	874,621	17,096	17,096
63	111	0.00	7,272	44,199	903,713	921,279	17,566	17,566
64	112	0.00	7,272	46,188	951,980	970,028	18,049	18,049
65	113	0.00	7,272	48,266	1,002,418	1,020,963	18,545	18,545
66	114	0.00	7,272	50,438	1,055,126	1,074,181	19,055	19,055
67	115	0.00	7,272	52,708	1,110,205	1,129,784	19,579	19,579
68	116	0.00	7,272	55,080	1,167,763	1,187,881	20,118	20,118
69	117	0.00	7,272	57,558	1,227,912	1,248,583	20,671	20,671
70	118	0.00	7,272	60,148	1,290,767	1,312,006	21,239	21,239
		\$126,000.00	\$356,328	\$1,235,182				
71	119	0.00	7,272	62,855	1,356,450	1,378,274	21,823	21,823
72	120	0.00	7,272	65,684	1,425,090	1,447,513	22,424	22,424
		\$126,000.00	\$370,872	\$1,363,721				

Life Insurance Company of the Southwest, Addison, TX 75001

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The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*						Current Illustrated Rate*					
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
			Illustrated Loan Rate: 4.50%						Illustrated Loan Rate: 4.50%					
1	49	\$6,000.00	\$0	\$0	3.00 %	\$4,842	\$1,761	\$117,022	\$0	\$0	6.02 %	\$4,919	\$1,838	\$117,099
2	50	6,000.00	0	0	3.00 %	9,785	6,926	121,965	0	0	6.28 %	10,108	7,248	122,288
3	51	6,000.00	0	0	3.00 %	14,836	12,203	127,016	0	0	6.37 %	15,593	12,960	127,773
4	52	6,000.00	0	0	3.00 %	20,003	17,603	132,183	0	0	6.43 %	21,398	18,999	133,578
5	53	6,000.00	0	0	3.00 %	25,290	23,128	137,470	0	0	6.46 %	27,548	25,386	139,728
6	54	6,000.00	0	0	3.00 %	30,702	28,876	142,882	0	0	6.48 %	34,065	32,239	146,245
7	55	6,000.00	0	0	3.00 %	36,239	34,757	148,419	0	0	6.50 %	40,969	39,487	153,149
8	56	6,000.00	0	0	3.00 %	41,899	40,771	154,079	0	0	6.51 %	48,279	47,150	160,459
9	57	6,000.00	0	0	3.00 %	47,681	46,917	159,861	0	0	6.52 %	56,016	55,252	168,196
10	58	6,000.00	0	0	3.00 %	53,583	53,195	165,763	0	0	6.52 %	64,201	63,813	176,381
		\$60,000.00	\$0								\$0			
11	59	6,000.00	0	0	3.00 %	60,531	60,531	172,711	0	0	6.57 %	74,069	74,069	186,249

* Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience can include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*						Current Illustrated Rate*					
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
			Illustrated Loan Rate: 4.50%						Illustrated Loan Rate: 4.50%					
12	60	\$6,000.00	\$0	\$0	3.00 %	\$67,639	\$67,639	\$179,819	\$0	\$0	6.57 %	\$84,567	\$84,567	\$196,747
13	61	6,000.00	0	0	3.00 %	74,911	74,911	187,091	0	0	6.57 %	95,738	95,738	207,918
14	62	6,000.00	0	0	3.00 %	82,350	82,350	194,530	0	0	6.57 %	107,628	107,628	219,808
15	63	6,000.00	0	0	3.00 %	89,958	89,958	202,138	0	0	6.57 %	120,283	120,283	232,463
16	64	6,000.00	0	0	3.00 %	97,735	97,735	209,915	0	0	6.57 %	133,750	133,750	245,930
17	65	6,000.00	0	0	3.00 %	105,682	105,682	217,862	0	0	6.57 %	148,081	148,081	260,261
18	66	6,000.00	0	0	3.00 %	113,786	113,786	225,966	0	0	6.57 %	163,318	163,318	275,498
19	67	6,000.00	0	0	3.00 %	122,034	122,034	234,214	0	0	6.57 %	179,505	179,505	291,685
20	68	6,000.00	0	0	3.00 %	130,412	130,412	242,592	0	0	6.57 %	196,688	196,688	308,868
		\$120,000.00	\$0						\$0					
21	69	6,000.00	0	0	3.00 %	138,898	138,898	251,078	0	0	6.57 %	214,908	214,908	327,088
22	70	0.00	10,001	10,451	3.11 %	141,977	131,527	152,823	15,473	16,170	6.15 %	226,743	210,573	244,584

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Life Insurance Company of the Southwest, Addison, TX 75001

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2017 Series II

April 9, 2019

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*						Current Illustrated Rate*						
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	
			Illustrated Loan Rate: 4.50%						Illustrated Loan Rate: 4.50%						
23	71	\$0.00	\$10,001	\$21,372	3.22 %	\$145,248	\$123,877	\$142,759	\$15,473	\$33,067	6.02 %	\$238,853	\$205,786	\$236,837	
24	72	0.00	10,001	32,784	3.33 %	148,726	115,942	132,302	15,473	50,725	5.90 %	251,245	200,520	228,157	
25	73	0.00	10,001	44,710	3.44 %	152,430	107,720	121,439	15,473	69,177	5.78 %	263,932	194,755	218,508	
26	74	0.00	10,001	57,172	3.55 %	156,384	99,212	110,158	15,473	88,460	5.68 %	276,935	188,476	207,861	
27	75	0.00	10,001	70,196	3.66 %	160,625	90,429	98,460	15,473	108,610	5.57 %	290,301	181,691	196,206	
28	76	0.00	10,001	83,805	3.76 %	165,095	81,290	89,544	15,473	129,667	5.47 %	303,895	174,228	189,422	
29	77	0.00	10,001	98,027	3.87 %	169,803	71,775	80,266	15,473	151,672	5.37 %	317,697	166,025	181,910	
30	78	0.00	10,001	112,889	3.97 %	174,757	61,868	70,605	15,473	174,666	5.28 %	331,686	157,019	173,604	
		\$126,000.00	\$90,009							\$139,257					
31	79	0.00	10,001	128,420	4.07 %	180,397	51,977	60,997	15,473	198,696	5.19 %	346,705	148,008	165,344	
32	80	0.00	10,001	144,649	4.16 %	186,324	41,675	50,991	15,473	223,807	5.11 %	361,944	138,137	156,234	
33	81	0.00	10,001	161,609	4.26 %	192,545	30,936	40,563	15,473	250,048	5.02 %	377,370	127,322	146,190	

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Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

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Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*					Current Illustrated Rate*						
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
			Illustrated Loan Rate: 4.50%					Illustrated Loan Rate: 4.50%						
34	82	\$0.00	\$10,001	\$179,332	4.35 %	\$199,068	\$19,736	\$29,690	\$15,473	\$277,470	4.93 %	\$392,948	\$115,478	\$135,125
35	83	0.00	10,001	197,853	4.41 %	210,348	12,496	23,013	15,473	306,126	4.85 %	408,637	102,511	122,943
36	84	0.00	10,001	217,207	4.42 %	230,077	12,871	24,374	15,473	336,071	4.77 %	424,390	88,319	109,538
37	85	0.00	10,001	237,432	4.42 %	250,688	13,257	25,791	15,473	367,364	4.68 %	440,139	72,775	94,782
38	86	0.00	10,001	258,567	4.42 %	272,221	13,654	27,265	15,473	400,065	4.60 %	455,817	55,752	78,543
39	87	0.00	10,001	280,653	4.43 %	294,717	14,064	28,800	15,473	434,238	4.52 %	471,352	37,114	60,682
40	88	0.00	10,001	303,733	4.43 %	318,219	14,486	30,397	15,473	469,948	4.44 %	488,416	18,468	42,889
		\$126,000.00	\$190,019						\$293,987					
41	89	0.00	10,001	327,852	4.43 %	342,772	14,921	32,059	15,473	507,265	4.45 %	526,288	19,022	45,337
42	90	0.00	10,001	353,056	4.44 %	368,424	15,368	33,789	15,473	546,262	4.45 %	565,855	19,593	47,886
43	91	0.00	10,001	379,394	4.44 %	395,223	15,829	31,638	15,473	587,013	4.45 %	607,194	20,181	44,469
44	92	0.00	10,001	406,917	4.44 %	423,221	16,304	29,001	15,473	629,599	4.45 %	650,385	20,786	40,298

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Life Insurance Company of the Southwest, Addison, TX 75001

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2017 Series II

April 9, 2019

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*						Current Illustrated Rate*						
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	
			Illustrated Loan Rate: 4.50%						Illustrated Loan Rate: 4.50%						
45	93	\$0.00	\$10,001	\$435,679	4.44 %	\$452,472	\$16,793	\$25,843	\$15,473	\$674,100	4.45 %	\$695,510	\$21,410	\$35,320	
46	94	0.00	10,001	465,735	4.45 %	483,032	17,297	22,127	15,473	720,604	4.46 %	742,656	22,052	29,479	
47	95	0.00	10,001	497,144	4.45 %	514,960	17,816	17,816	15,473	769,201	4.46 %	791,915	22,714	22,714	
48	96	0.00	10,001	529,966	4.45 %	548,317	18,350	18,350	15,473	819,985	4.46 %	843,380	23,395	23,395	
49	97	0.00	10,001	564,265	4.45 %	583,166	18,901	18,901	15,473	873,054	4.46 %	897,151	24,097	24,097	
50	98	0.00	10,001	600,108	4.45 %	619,576	19,468	19,468	15,473	928,511	4.46 %	953,331	24,820	24,820	
		\$126,000.00	\$290,029							\$448,717					
51	99	0.00	10,001	637,563	4.45 %	657,615	20,052	20,052	15,473	986,464	4.46 %	1,012,028	25,564	25,564	
52	100	0.00	10,001	676,704	4.46 %	697,358	20,654	20,654	15,473	1,047,024	4.46 %	1,073,356	26,331	26,331	
53	101	0.00	10,001	717,607	4.46 %	738,880	21,273	21,273	15,473	1,110,310	4.46 %	1,137,431	27,121	27,121	
54	102	0.00	10,001	760,350	4.46 %	782,261	21,911	21,911	15,473	1,176,444	4.47 %	1,204,379	27,935	27,935	
55	103	0.00	10,001	805,016	4.46 %	827,585	22,569	22,569	15,473	1,245,553	4.47 %	1,274,326	28,773	28,773	

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Life Insurance Company of the Southwest, Addison, TX 75001

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Policy Year	Age	Planned Annualized Premium	Alternative Current Illustrated Rate*					Current Illustrated Rate*						
			Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
			Illustrated Loan Rate: 4.50%					Illustrated Loan Rate: 4.50%						
56	104	\$0.00	\$10,001	\$851,692	4.46 %	\$874,938	\$23,246	\$23,246	\$15,473	\$1,317,773	4.47 %	\$1,347,409	\$29,636	\$29,636
57	105	0.00	10,001	900,469	4.46 %	924,412	23,943	23,943	15,473	1,393,242	4.47 %	1,423,767	30,525	30,525
58	106	0.00	10,001	951,441	4.46 %	976,102	24,661	24,661	15,473	1,472,108	4.47 %	1,503,549	31,441	31,441
59	107	0.00	10,001	1,004,707	4.46 %	1,030,108	25,401	25,401	15,473	1,554,522	4.47 %	1,586,907	32,384	32,384
60	108	0.00	10,001	1,060,369	4.46 %	1,086,532	26,163	26,163	15,473	1,640,645	4.47 %	1,674,001	33,356	33,356
		\$126,000.00	\$390,039				\$603,447							
61	109	0.00	10,001	1,118,536	4.46 %	1,145,484	26,948	26,948	15,473	1,730,644	4.47 %	1,765,001	34,357	34,357
62	110	0.00	10,001	1,179,321	4.47 %	1,207,078	27,757	27,757	15,473	1,824,693	4.47 %	1,860,080	35,387	35,387
63	111	0.00	10,001	1,242,841	4.47 %	1,271,431	28,589	28,589	15,473	1,922,974	4.47 %	1,959,423	36,449	36,449
64	112	0.00	10,001	1,309,220	4.47 %	1,338,667	29,447	29,447	15,473	2,025,677	4.47 %	2,063,219	37,542	37,542
65	113	0.00	10,001	1,378,585	4.47 %	1,408,916	30,330	30,330	15,473	2,133,002	4.47 %	2,171,671	38,669	38,669
66	114	0.00	10,001	1,451,072	4.47 %	1,482,313	31,240	31,240	15,473	2,245,157	4.47 %	2,284,986	39,829	39,829

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Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

		Alternative Current Illustrated Rate*							Current Illustrated Rate*					
		Illustrated Loan Rate: 4.50%							Illustrated Loan Rate: 4.50%					
Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit	Planned Lifetime Income Benefit	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
67	115	\$0.00	\$10,001	\$1,526,821	4.47 %	\$1,558,999	\$32,178	\$32,178	\$15,473	\$2,362,359	4.47 %	\$2,403,382	\$41,024	\$41,024
68	116	0.00	10,001	1,605,979	4.47 %	1,639,122	33,143	33,143	15,473	2,484,835	4.47 %	2,527,089	42,254	42,254
69	117	0.00	10,001	1,688,698	4.47 %	1,722,836	34,137	34,137	15,473	2,612,822	4.48 %	2,656,344	43,522	43,522
70	118	0.00	10,001	1,775,140	4.47 %	1,810,302	35,161	35,161	15,473	2,746,568	4.48 %	2,791,396	44,828	44,828
		\$126,000.00	\$490,049						\$758,177					
71	119	0.00	10,001	1,865,472	4.47 %	1,901,689	36,216	36,216	15,473	2,886,334	4.48 %	2,932,506	46,173	46,173
72	120	0.00	10,001	1,959,869	4.47 %	1,997,172	37,303	37,303	15,473	3,032,388	4.48 %	3,079,946	47,558	47,558
		\$126,000.00	\$510,051						\$789,123					

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Distributions Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
1	49	\$6,000.00	\$0	\$0	\$0	6.02 %	\$4,919	\$1,838	\$117,099
2	50	6,000.00	0	0	0	6.28 %	10,108	7,248	122,288
3	51	6,000.00	0	0	0	6.37 %	15,593	12,960	127,773
4	52	6,000.00	0	0	0	6.43 %	21,398	18,999	133,578
5	53	6,000.00	0	0	0	6.46 %	27,548	25,386	139,728
6	54	6,000.00	0	0	0	6.48 %	34,065	32,239	146,245
7	55	6,000.00	0	0	0	6.50 %	40,969	39,487	153,149
8	56	6,000.00	0	0	0	6.51 %	48,279	47,150	160,459
9	57	6,000.00	0	0	0	6.52 %	56,016	55,252	168,196
10	58	6,000.00	0	0	0	6.52 %	64,201	63,813	176,381
		\$60,000.00	\$0	\$0					
11	59	6,000.00	0	0	0	6.57 %	74,069	74,069	186,249
12	60	6,000.00	0	0	0	6.57 %	84,567	84,567	196,747
13	61	6,000.00	0	0	0	6.57 %	95,738	95,738	207,918
14	62	6,000.00	0	0	0	6.57 %	107,628	107,628	219,808
15	63	6,000.00	0	0	0	6.57 %	120,283	120,283	232,463
16	64	6,000.00	0	0	0	6.57 %	133,750	133,750	245,930
17	65	6,000.00	0	0	0	6.57 %	148,081	148,081	260,261
18	66	6,000.00	0	0	0	6.57 %	163,318	163,318	275,498
19	67	6,000.00	0	0	0	6.57 %	179,505	179,505	291,685
20	68	6,000.00	0	0	0	6.57 %	196,688	196,688	308,868
		\$120,000.00	\$0	\$0					
21	69	6,000.00	0	0	0	6.57 %	214,908	214,908	327,088
22	70	0.00	15,473	15,473	16,170	6.15 %	226,743	210,573	244,584
23	71	0.00	15,473	16,170	33,067	6.02 %	238,853	205,786	236,837
24	72	0.00	15,473	16,897	50,725	5.90 %	251,245	200,520	228,157
25	73	0.00	15,473	17,658	69,177	5.78 %	263,932	194,755	218,508
26	74	0.00	15,473	18,452	88,460	5.68 %	276,935	188,476	207,861

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Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
27	75	\$0.00	\$15,473	\$19,283	\$108,610	5.57 %	\$290,301	\$181,691	\$196,206
28	76	0.00	15,473	20,150	129,667	5.47 %	303,895	174,228	189,422
29	77	0.00	15,473	21,057	151,672	5.37 %	317,697	166,025	181,910
30	78	0.00	15,473	22,005	174,666	5.28 %	331,686	157,019	173,604
		\$126,000.00	\$139,257	\$167,145					
31	79	0.00	15,473	22,995	198,696	5.19 %	346,705	148,008	165,344
32	80	0.00	15,473	24,030	223,807	5.11 %	361,944	138,137	156,234
33	81	0.00	15,473	25,111	250,048	5.02 %	377,370	127,322	146,190
34	82	0.00	15,473	26,241	277,470	4.93 %	392,948	115,478	135,125
35	83	0.00	15,473	27,422	306,126	4.85 %	408,637	102,511	122,943
36	84	0.00	15,473	28,656	336,071	4.77 %	424,390	88,319	109,538
37	85	0.00	15,473	29,945	367,364	4.68 %	440,139	72,775	94,782
38	86	0.00	15,473	31,293	400,065	4.60 %	455,817	55,752	78,543
39	87	0.00	15,473	32,701	434,238	4.52 %	471,352	37,114	60,682
40	88	0.00	15,473	34,173	469,948	4.44 %	488,416	18,468	42,889
		\$126,000.00	\$293,987	\$449,712					
41	89	0.00	15,473	35,710	507,265	4.45 %	526,288	19,022	45,337
42	90	0.00	15,473	37,317	546,262	4.45 %	565,855	19,593	47,886
43	91	0.00	15,473	38,997	587,013	4.45 %	607,194	20,181	44,469
44	92	0.00	15,473	40,751	629,599	4.45 %	650,385	20,786	40,298
45	93	0.00	15,473	42,585	674,100	4.45 %	695,510	21,410	35,320
46	94	0.00	15,473	44,502	720,604	4.46 %	742,656	22,052	29,479
47	95	0.00	15,473	46,504	769,201	4.46 %	791,915	22,714	22,714
48	96	0.00	15,473	48,597	819,985	4.46 %	843,380	23,395	23,395
49	97	0.00	15,473	50,784	873,054	4.46 %	897,151	24,097	24,097
50	98	0.00	15,473	53,069	928,511	4.46 %	953,331	24,820	24,820
		\$126,000.00	\$448,717	\$888,528					
51	99	0.00	15,473	55,457	986,464	4.46 %	1,012,028	25,564	25,564

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Life Insurance Company of the Southwest, Addison, TX 75001

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Distributions Ledger

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

This illustration of FlexLife II values assumes payments are made in the amounts shown and that the illustrated rates and monthly deductions will continue in the future. The interest rate used in the calculation of current values is the weighted average rate shown below.

Current Illustrated Rate*

Illustrated Loan Rate: 4.50%

Policy Year	Age	Planned Annualized Premium	Planned Lifetime Income Benefit	Planned Annual Loan	Accumulated Loan Amount	Weighted Average Interest Rate	Accumulated Value	Cash Surrender Value	Net Death Benefit
52	100	\$0.00	\$15,473	\$57,953	\$1,047,024	4.46 %	\$1,073,356	\$26,331	\$26,331
53	101	0.00	15,473	60,561	1,110,310	4.46 %	1,137,431	27,121	27,121
54	102	0.00	15,473	63,286	1,176,444	4.47 %	1,204,379	27,935	27,935
55	103	0.00	15,473	66,134	1,245,553	4.47 %	1,274,326	28,773	28,773
56	104	0.00	15,473	69,110	1,317,773	4.47 %	1,347,409	29,636	29,636
57	105	0.00	15,473	72,220	1,393,242	4.47 %	1,423,767	30,525	30,525
58	106	0.00	15,473	75,469	1,472,108	4.47 %	1,503,549	31,441	31,441
59	107	0.00	15,473	78,866	1,554,522	4.47 %	1,586,907	32,384	32,384
60	108	0.00	15,473	82,415	1,640,645	4.47 %	1,674,001	33,356	33,356
		\$126,000.00	\$603,447	\$1,569,999					
61	109	0.00	15,473	86,123	1,730,644	4.47 %	1,765,001	34,357	34,357
62	110	0.00	15,473	89,999	1,824,693	4.47 %	1,860,080	35,387	35,387
63	111	0.00	15,473	94,049	1,922,974	4.47 %	1,959,423	36,449	36,449
64	112	0.00	15,473	98,281	2,025,677	4.47 %	2,063,219	37,542	37,542
65	113	0.00	15,473	102,703	2,133,002	4.47 %	2,171,671	38,669	38,669
66	114	0.00	15,473	107,325	2,245,157	4.47 %	2,284,986	39,829	39,829
67	115	0.00	15,473	112,155	2,362,359	4.47 %	2,403,382	41,024	41,024
68	116	0.00	15,473	117,202	2,484,835	4.47 %	2,527,089	42,254	42,254
69	117	0.00	15,473	122,476	2,612,822	4.48 %	2,656,344	43,522	43,522
70	118	0.00	15,473	127,987	2,746,568	4.48 %	2,791,396	44,828	44,828
		\$126,000.00	\$758,177	\$2,628,299					
71	119	0.00	15,473	133,747	2,886,334	4.48 %	2,932,506	46,173	46,173
72	120	0.00	15,473	139,765	3,032,388	4.48 %	3,079,946	47,558	47,558
		\$126,000.00	\$789,123	\$2,901,811					

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Life Insurance Company of the Southwest, Addison, TX 75001

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Statutory Premiums & Additional Information

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Initial Statutory Premiums

The guideline premiums serve as a limit on the funding of this contract to ensure its qualification as life insurance under section 7702 of the Internal Revenue Code. The internal revenue service has placed limits on the amount of premium you can pay into an indexed universal life.

Guideline Single Premium:	\$31,751.00
Guideline Level Premium:	\$6,024.00
MEC Premium (7-Pay):	\$6,000.00

Additional Premium Information

Minimum Premium:	\$1,301.64
Target Premium:	\$2,389.43

This Target Premium does not apply to internal replacements.

Summary of Values

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

The following table summarizes policy values with benefits previously described.

		Guaranteed Illustrated Rate			Current Illustrated Rate ¹			Average Illustrated Rate ¹		
Policy Year	Age	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit	Annual Cash Flow	Cash Surrender Value	Net Death Benefit
5	53	-6,000	21,166	135,507	-6,000	25,386	139,728	-6,000	23,193	137,535
10	58	-6,000	47,545	160,113	-6,000	63,813	176,381	-6,000	55,093	167,661
20	68	-6,000	99,043	211,223	-6,000	196,688	308,868	-6,000	140,879	253,059
22	70	7,272	95,735	125,246	15,473	210,573	244,584	10,871	143,772	167,042

¹ Benefits and values are not guaranteed. The assumptions on which they are based are subject to change by the insurer. The rates for the Percent of Premium Expense Charge, Monthly Cost of Insurance, Monthly Expense Charge, Monthly Policy Fee, Monthly Percent of Accumulated Value Charge and Rider Charge, if any, will be determined by the Company and may change from time to time based on expectations of future anticipated experience. Future anticipated experience may include, but is not limited to, investment earnings, mortality, persistency, taxes and expenses which may affect these assumptions. Actual results may be more or less favorable.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I UNDERSTAND THAT HISTORICAL PERFORMANCE OF THE S&P 500® INDEX OR MSCI EMERGING MARKETS INDEX SHOULD NOT BE CONSIDERED A REPRESENTATION OF THE PAST OR FUTURE PERFORMANCE FOR ANY OF THE INDEXED STRATEGIES IN THE POLICY.

Date _____

Applicant _____
The Client

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Date _____

Agent _____
Larry Speir

Life Insurance Company of the Southwest, Addison, TX 75001

This illustration is not complete without all pages.

This illustration is valid for 30 days.

Internal Rate of Return (IRR)

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
1	49	1,851.65%	-69.36%
2	50	304.22%	-29.25%
3	51	136.98%	-15.55%
4	52	82.34%	-9.13%
5	53	56.60%	-5.52%
6	54	42.05%	-3.14%
7	55	32.88%	-1.54%
8	56	26.68%	-0.40%
9	57	22.26%	0.46%
10	58	19.00%	1.12%
11	59	16.61%	1.91%
12	60	14.76%	2.45%
13	61	13.29%	2.89%
14	62	12.12%	3.25%
15	63	11.16%	3.55%
16	64	10.38%	3.80%
17	65	9.73%	4.01%
18	66	9.18%	4.20%
19	67	8.73%	4.36%
20	68	8.34%	4.50%
21	69	8.01%	4.62%
22	70	5.75%	4.69%
23	71	5.61%	4.73%
24	72	5.48%	4.77%
25	73	5.35%	4.79%
26	74	5.22%	4.80%
27	75	5.10%	4.81%
28	76	5.09%	4.81%
29	77	5.08%	4.80%
30	78	5.06%	4.79%
31	79	5.05%	4.79%
32	80	5.03%	4.77%
33	81	5.01%	4.76%
34	82	4.98%	4.74%
35	83	4.95%	4.71%

*The Internal Rate of Return is not guaranteed. The values as shown are assuming current interest rates and current monthly deductions will continue in the future. Actual results may be more or less favorable than those shown. See prior pages for guaranteed values.

Life Insurance Company of the Southwest, Addison, TX 75001

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Internal Rate of Return (IRR)

The Client

Male 49 Preferred Non-Tobacco

Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
36	84	4.92%	4.68%
37	85	4.88%	4.64%
38	86	4.83%	4.59%
39	87	4.78%	4.54%
40	88	4.74%	4.50%
41	89	4.88%	4.65%
42	90	5.01%	4.78%
43	91	5.08%	4.91%
44	92	5.15%	5.02%
45	93	5.20%	5.12%
46	94	5.25%	5.21%
47	95	5.29%	5.29%
48	96	5.37%	5.37%
49	97	5.44%	5.44%
50	98	5.50%	5.50%
51	99	5.56%	5.56%
52	100	5.61%	5.61%
53	101	5.66%	5.66%
54	102	5.70%	5.70%
55	103	5.74%	5.74%
56	104	5.78%	5.78%
57	105	5.82%	5.82%
58	106	5.85%	5.85%
59	107	5.88%	5.88%
60	108	5.91%	5.91%
61	109	5.93%	5.93%
62	110	5.95%	5.95%
63	111	5.98%	5.98%
64	112	6.00%	6.00%
65	113	6.01%	6.01%
66	114	6.03%	6.03%
67	115	6.05%	6.05%
68	116	6.06%	6.06%
69	117	6.08%	6.08%

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Internal Rate of Return (IRR)

The Client

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Riders: ABR, CMG, DBPR, ICSR, LIBR, OPR, SAR

Face Amount: \$112,180

Death Benefit Option: B (Increasing)

Initial Premium: \$500.00 Monthly (EFT)

State: Florida

Policy Year	Age	Net Death Benefit IRR*	Cash Surrender Value IRR*
70	118	6.09%	6.09%
71	119	6.10%	6.10%
72	120	6.11%	6.11%

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