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LIFE INSURANCE COMPANY

ADVANCED COMMISSION LOAN AGREEMENT

This Advanced Commission Loan Agreement ("Loan Agreement") is made and entered into, by and between Sagikor Life Insurance Company ("Company"), the undersigned Producer ("Producer"), and the undersigned Upline as guarantor ("Upline"). It is agreed by and between the parties as follows:

The effective date shall be the date this Loan Agreement is approved and signed by the Company.

The Company will advance first year commissions up to 65% ("Advanced Commission Loans") on Company policies sold by the Producer, subject to the terms and conditions of the Producer Agreement with the Company ("Contract"). Such commissions shall be paid to the Producer so long as this Agreement remains in force.

Advanced Commission Loans will be paid as specified in the Producer's Contract as each policy is settled.

An Advanced Commission Loan on a settled policy will be recovered by the Company with each subsequent premium payment on the applicable policy, including the first payment, until the Advanced Commission Loan is recovered on that policy. When the Advanced Commission Loan has been repaid on the respective policy, the policy reverts to an earned commission status.

Chargebacks for terminations will occur according to the Producer's applicable Commission Schedule. If a policy terminates prior to the full repayment of the associated Advanced Commission Loan for said policy, then the unpaid Advanced Commission Loan will remain a debt that the Producer owes to the Company and the Company may apply any commissions that are due or become due to the Producer for the sale of other policies toward repayment of such debt.

Except for policies on which the first year premium is received prior to settlement, an Advanced Commission Loan will only be paid on policies with premium paid by electronic funds transfer or by any other form of electronic payment which the Company has designated and communicated to its sales force.

Advanced Commission Loans will not be paid on policies providing coverage to a relative (by blood or by marriage) of the Producer, Group Business, Annuities or Single Premium (or other types that the Company may define in the future).

The Company may review the Producer's credit history with any Upline of the Producer, including the Upline who is signing the Loan Agreement below as the guarantor of the debt.

There is a \$5,000 maximum dollar limit on the Advance Commission Loan for each eligible policy issued by the Company, and there is \$15,000 maximum dollar limit on the amount applicable to the total outstanding advances on the first year commissions on all eligible policies placed by the Producer with the Company. Any exceptions to these maximum limits must be expressly agreed to in writing by the Company and the undersigned Upline.

The Producer's overall persistency, as calculated per data in the system which the Company uses to record and manage producer production, must remain at a level of 85% or greater, using the previous two years production where applicable, to qualify and retain eligibility for Advanced Commission Loans. If the Producer has not been active for more than two years, persistency review will be completed using the Producer's production for the time period he/she has been active.

The Company reserves the right to terminate this Loan Agreement at any time. Also, the Loan Agreement may be terminated, in writing, at any time by the Producer or the Upline. The termination is effective on the date the Company receives the written notification, and Producer and Upline will be responsible for any and all Advanced Commission Loans made on policies that the Company issued as a result of applications it received from the Producer prior to the termination effective date.



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In consideration for the advanced payment of commissions provided under this Loan Agreement, the Producer hereby agrees that if, upon termination of the Producer's Contract, the commissions advanced under this Loan Agreement exceed the commissions actually earned, then the Producer waives and releases all rights under said Contract to any further commissions on the business so advanced.

Furthermore, any excess of commissions advanced over commissions earned is a debt which the Producer immediately owes the Company. The Company expressly retains its rights of offset as set forth in the Producer's Contract. The Company shall charge interest monthly on any indebtedness to the Company and any unpaid balance shall bear interest payable annually at 8% (or the rate as amended from time to time by the Company at its sole discretion).

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|--|-----------------|
| Producer's Name (and title if signing as Principal for Entity) | Producer Number |
| Producer's Signature | Date |

The person or entity receiving override commissions on the business of the Producer and acting as a guarantor of the debt of the Producer created by this Loan Agreement, is referred to herein as the "Upline". The Upline hereby agrees that:

1. Upline approves any Advanced Commission Loans which Company makes, in accordance with the terms of this Loan Agreement, and Company shall not be obligated to obtain Upline's approval on any such Advanced Commission Loans. Any exceptions to the maximum limits detailed in this Loan Agreement must be agreed to in writing by the Company and Upline.
2. Upline's guaranty of an Advanced Commission Loan payment made under this Loan Agreement is only for those loans which the Company provides to the Producer on policies that the Company issued as a result of applications it received from the Producer prior to termination date of this Loan Agreement.
3. The obligation of the undersigned Upline is an absolute, unconditional, continuing guaranty of payment and performance by the Producer and will not terminate until all amounts Producer owes to the Company under this Loan Agreement have been paid in full and all of Producer's obligations under this Loan Agreement have been performed.
4. If, upon termination of either the Producer's Contract or this Loan Agreement, the commissions that have been advanced to the Producer under this Loan Agreement exceed the commissions actually earned, any and all direct and override commissions, both first year and renewal, to which Upline is or becomes entitled under any contract Upline has or enters into with the Company, are hereby assigned as security for the repayment of sums guaranteed by endorsement hereon, and Upline is responsible upon Company's demand for the repayment of any Advanced Commission Loans made by the Company pursuant to and in accordance with this Loan Agreement.
5. Upline's responsibilities under this Loan Agreement shall survive the termination of any contractual relationship between the Company and the Producer and the Upline.

To elect a percentage LESS than 65%, indicate the percentage to be advanced here: _____ %.

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| Printed Name of Upline (and Title, if signing as Principal for Entity) | Entity Name (if applicable) |
| Signature of Upline | Upline Producer Number |

To be completed by the Home Office:

The effective date of this Agreement is _____, 20 _____.

Signed by:

| | | |
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| Signature | Printed Name | Title |
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