



FIUL

Fixed Indexed Universal
Life Insurance

CONSUMER BROCHURE

Wise Financial Thinking for Life

Sagicor Life 

Wise Financial Thinking for Life

Sagicor Life Insurance Company (Sagicor) is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they're protected tomorrow. We are licensed in 45 states plus the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings). This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation Limited (SFCL), one of the oldest insurance groups in the Americas, with operations in 22 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

To learn more about Sagicor, visit our website at SagicorLifeUSA.com or call (888) SAGICOR.

Why should you consider **Sagicor's Fixed Indexed Universal Life Insurance?**

Immediate Death Benefit protection with strong Accumulation Value potential.

Protect what's most important:

- Spouse, Children, Parents, Grandchildren
- College Savings, Wealth Building, Retirement Savings
- Estate Planning, Wealth Transfer, Charitable Giving
- Business Continuation, Buy-Sell Plans
- Executive Bonus Plans, Deferred Compensation Plans

Protection For Today and Security For Tomorrow

Looking for a life insurance plan that can provide immediate death benefit protection with the potential for considerable growth in Accumulation Value on a tax-deferred basis without subjecting the Accumulation Value to market risk? Sagicor's Fixed Indexed Universal Life (FIUL) is a flexible premium universal life insurance policy that may be the perfect choice for protecting your dreams while it helps you to achieve your long term financial goals.

Sagicor's FIUL accumulates cash value over time through credited interest. With Sagicor's FIUL, the interest rate credited may be based in part on the performance of one or more financial indices. It is this feature that provides the opportunity for significantly enhanced growth, with downside protection.

Sagicor's FIUL allows you to choose among three diverse crediting strategies, giving you more control and flexibility over which crediting strategies are utilized in determining your policy's credited interest. Multiple crediting strategies can be selected for a customized approach. Strategies can be changed at the end of any strategy's term period should your future circumstances change.

Sagicor's FIUL is permanent life insurance and is not a variable contract or any type of investment contract. Upon an insured's death, the proceeds are paid to the named beneficiary. Sagicor's FIUL is available to individuals' age 15 days to 85 years with a minimum face amount of \$50,000.

Features & Benefits

FLEXIBILITY AND CHOICES

Your allocation strategy is determined by you at the time of application and can be made up of any of the three interest crediting strategies, in any proportion, as long as the allocation percentages total 100%. Your funds, less the premium load¹, are credited to the holding account where interest is added and charges are deducted. On the next allocation date, 100% of the holding account balance is allocated to the strategies of your choice.

LOANS

Policy loans (varies by state and 6% interest charged in arrears) are allowed anytime after the policy has a cash value² or after the first policy anniversary³.

WITHDRAWALS

Partial withdrawals are allowed after the first policy year. One partial withdrawal is allowed during each policy year. There is a \$25 transaction fee for each partial withdrawal taken. The maximum partial withdrawal is the net surrender value less \$500. The minimum partial withdrawal plus transaction fee must be at least \$500.

NO LAPSE GUARANTEE

The policy is guaranteed to remain in force during the first five policy years if the sum of all premiums paid, less partial withdrawals and indebtedness, is greater than or equal to the cumulative no lapse monthly premium.

DEATH BENEFIT OPTIONS

While the policy is in force, there are two death benefit options available.

- Option A - Level Death Benefit
- Option B - Increasing Death Benefit

TRIPLE TAX ADVANTAGES

Sagicor's FIUL provides tax-deferred interest earnings on the accumulation value, the compounding interest is tax-deferred and the death benefit is free from federal income taxes, in most cases.⁴

Inherent Rider

Sagicor's FIUL also provides additional protection through its inherent Accelerated Benefit Insurance Rider. This rider is included at no additional cost.

ACCELERATED BENEFIT INSURANCE RIDER

The Accelerated Benefit Insurance Rider will help cover medical costs and other expenses by allowing you to use a portion of the death benefit proceeds if you are diagnosed with a terminal condition or a chronic illness.⁵ The benefit⁶ is the lesser of \$400,000 or 25% of the death benefit amount. A one-time administrative fee, the lesser of \$250 or maximum allowed by state law, will be deducted from the elected accelerated death benefit amount and the remainder will be paid in a lump sum.

Optional Riders

Optional riders are available for an additional cost and designed to allow you to customize your policy to fit your lifestyle and family needs. Read below to find the benefits that best suit you and your loved ones. Optional riders are not available with juvenile policies.

ACCIDENTAL DEATH BENEFIT

This rider provides an additional death benefit to your beneficiaries if death occurs due to a covered accident.

CHILDREN'S TERM RIDER

This rider provides term life insurance protection for your children, ages 15 days to 19 years, and remains in force for each child until the earlier of age 25 or marriage. At the end of the term period the benefit may be converted to an eligible permanent life insurance policy for up to five times the original amount, regardless of their current health.

WAIVER OF MONTHLY DEDUCTIONS RIDER

This rider waives the monthly deductions⁷ due on the policy and any attached riders if the primary insured, becomes totally disabled. If the total disability ceases, simply resume monthly deductions on the policy.

Interest Crediting Options

Sagicor's Fixed Indexed Universal Life offers three distinct crediting strategies for diversification. You can transfer or change interest crediting strategies at the end of each 1-year term period, subject to policy provisions.

DECLARED RATE STRATEGY; 1 YEAR TERM

Fixed interest rate declared by Sagicor that is guaranteed for one year.

S&P 500® INDEX STRATEGY; 1 YEAR TERM WITH CAP (Indexed Strategy 1)

One year point-to-point indexed strategy linked to the S&P 500® Index.

GLOBAL MULTI-INDEX STRATEGY; 1 YEAR TERM WITH PARTICIPATION RATE

One year point-to-point indexed strategy that utilizes the S&P 500®, Euro Stoxx 50® and Hang Seng® indices.

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FOOTNOTES

1. Premium load is a percentage deducted from your premium payment. Maximum premium load percentage is listed on the policy data page of the policy.
2. Applies in these states only: AL, CA, CO, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, MI, MN, MO, MS, NC, NE, NJ, NM, NV, OH, OK, OR, PA, RI, SC, TN, TX, UT, VA, WA, WI, WV, WY.
3. Applies in these states only: AR, DC, DE, FL and ND
4. The Information in this brochure is based on our understanding of current applicable tax laws and is not intended as legal or tax advice. We suggest you consult your attorney, accountant, or tax advisor.
5. Chronic Illness not available in CA.
6. Minimum benefit election is \$5,000. The Chronic Illness accelerated death benefit payment received will be less than the accelerated death benefit amount elected. This benefit amount is calculated to reflect the mortality and interest discount based on several factors listed in the rider. See rider for more details.
7. Monthly deductions include policy expense charges, cost of insurance charges and costs or charges for all other benefits added to the policy by rider, endorsement or amendment.

Sagicor Life Insurance Company

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Client Services

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If there is a conflict with the policy and rider, the terms of the applicable policy and rider control. If you have questions about the policy and riders, please contact your insurance agent. Policy and riders are not available in all states. State variations may apply. Sagicor does not provide tax, legal or accounting advice. Sagicor Life Insurance Company issues life insurance and annuity products. Home Office: Scottsdale, Arizona.

Policy Forms: ICC101004/1004/1004CA.13, ICC106035/6035, ICC106037, ICC106038/6038, 6047.CA, 6050.CA, 6052.CA, ICC106056/6056/6056.13 and 6061.

**Not FDIC insured • Not insured by any federal agency
Not a deposit or other obligation of the bank • Not bank guaranteed**

